

HERITAGE AND ARTS LIMITED
ABBREVIATED ACCOUNTS
12 MONTHS ENDED 31 MARCH 2006

Company Registration Number 05070461

FRIDAY



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19/10/2007
COMPANIES HOUSE

HERITAGE AND ARTS

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006


	Note	2006	2005
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Cash at bank and in hand		15,687	17,395
CREDITORS amounts falling due within one year	2	(11,261)	(14,261)
NET CURRENT ASSETS		<u>4,426</u>	<u>3,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,426</u>	<u>3,674</u>
CREDITORS amounts falling due after more than one year	2	-	-
		<u>£4,426</u>	<u>£3,674</u>
CAPITAL AND RESERVES			
Share capital	3	2	2
Profit and loss account			
Brought Forward		3,672	-
Prior Year Adjustment		591	-
Earned		(162)	3,672
		<u>£4,426</u>	<u>£3,674</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 249 of the Companies Act 1985.

The directors acknowledge that they are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and that it is their responsibility to maintain adequate accounting records, safeguard the assets of the company and take reasonable steps in preventing fraud and other irregularities.

These accounts have not been audited as, due to the size of the company, the company is entitled to the exemption under Sections 249A(1) to 249E of the Companies Act 1985. The directors confirm that they have not been requested by a minority shareholder to have an audit undertaken.

Signed on behalf of the board of directors on 2 October 2007 by


C Green
Director

HERITAGE AND ARTS

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 12 MONTHS ENDED 31 MARCH 2005

1 ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) Cash Flow Statement

The company has taken advantage of the exemption permitted by FRS1 whereby a cash flow statement need not be prepared by a small company as defined in the Companies Act 1985

2 CREDITORS

Creditors include the following

	2006	2005
Director's loan (secured) repayable in more than one year	<u>14,261</u>	<u>14,261</u>

The director's loan has no fixed repayment date and is interest free It is secured by a floating charge over the assets of the company

3 CALLED UP SHARE CAPITAL

	2006	2005
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

HERITAGE AND ARTS

PROFIT AND LOSS ACCOUNT FOR THE 12 MONTHS TO 31 MARCH 2006

	2006	2005
TURNOVER (Note 1)	-	18,354
Operating Costs	-	14,535
GROSS PROFIT	-	3,819
ADMINISTRATION EXPENSES		
Legal	100	30
Consumables	-	119
	100	149
OPERATING PROFIT	(100)	3,670
OTHER INTEREST (Note 1)	262	2
PROFIT ON ORDINARY ACTIVITIES	-	3,672
TAXATION	-	-
RETAINED PROFIT / (LOSS)	£162	£3,672