

HERITAGE AND ARTS LIMITED
ABBREVIATED ACCOUNTS
12 MONTHS ENDED 31 MARCH 2005

Company Registration Number: 05070461



HERITAGE AND ARTS
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005


	Note	
FIXED ASSETS		
Tangible assets		-
CURRENT ASSETS		
Cash at bank and in hand		17,935
CREDITORS: amounts falling due within one year	2	(14,261)
NET CURRENT ASSETS		<u>3,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,674</u>
CREDITORS: amounts falling due after more than one year	2	-
		<u>£3,674</u>
CAPITAL AND RESERVES		
Share capital	3	2
Profit and loss account		<u>3,672</u>
		<u>£3,674</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 249 of the Companies Act 1985.

The directors acknowledge that they are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and that it is their responsibility to maintain adequate accounting records, safeguard the assets of the company and take reasonable steps in preventing fraud and other irregularities.

These accounts have not been audited as, due to the size of the company, the company is entitled to the exemption under Sections 249A(1) to 249E of the Companies Act 1985. The directors confirm that they have not been requested by a minority shareholder to have an audit undertaken.

Signed on behalf of the board of directors on 10 January 2006 by:


T Graham
Director

HERITAGE AND ARTS

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 12 MONTHS ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Cash Flow Statement

The company has taken advantage of the exemption permitted by FRS1 whereby a cash flow statement need not be prepared by a small company as defined in the Companies Act 1985.

2. CREDITORS

Creditors include the following:

Director's loan (secured) repayable in more than one year	14,261
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The director's loan has no fixed repayment date and is interest free. It is secured by a floating charge over the assets of the company.

3. CALLED UP SHARE CAPITAL

Authorised:

1,000 ordinary shares of £1 each	1,000
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Allotted, called up and fully paid

2 ordinary shares of £1 each	2
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HERITAGE AND ARTS

PROFIT AND LOSS ACCOUNT FOR THE 12 MONTHS TO 31 MARCH 205

TURNOVER	18,354
Operating Costs	14,535
GROSS PROFIT	3,819
ADMINISTRATION EXPENSES	
Legal	30
Consumables	119
	149
OPERATING PROFIT	3,670
OTHER INTEREST	2
PROFIT ON ORDINARY ACTIVITIES	3,672
TAXATION	-
RETAINED PROFIT / (LOSS)	<u>£3,672</u>