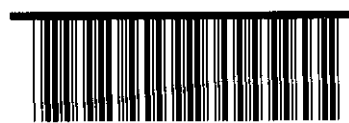


**Registration Number 2716124**

**Handicombe Limited**  
**Abbreviated Accounts**  
**for the year ended 31 May 2001**



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## **Handicombe Limited**

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# Handicombe Limited

## Abbreviated Balance Sheet as at 31 May 2001

|                                                                |       | 2001       |                     | 2000         |                     |
|----------------------------------------------------------------|-------|------------|---------------------|--------------|---------------------|
|                                                                | Notes | £          | £                   | £            | £                   |
| <b>Fixed Assets</b>                                            |       |            |                     |              |                     |
| Tangible assets                                                | 2     |            | 146,628             |              | 146,373             |
| Investments                                                    | 2     |            | 8,500               |              | 8,500               |
|                                                                |       |            | <u>155,128</u>      |              | <u>154,873</u>      |
| <b>Current Assets</b>                                          |       |            |                     |              |                     |
| Stocks                                                         |       | -          |                     | 400          |                     |
| Cash at bank and in hand                                       |       | 100        |                     | 1,073        |                     |
|                                                                |       | <u>100</u> |                     | <u>1,473</u> |                     |
| <b>Creditors: amounts falling due within one year</b>          |       |            | <u>(33,569)</u>     |              | <u>(35,203)</u>     |
| <b>Net Current Liabilities</b>                                 |       |            | <u>(33,469)</u>     |              | <u>(33,730)</u>     |
| <b>Total Assets Less Current Liabilities</b>                   |       |            | 121,659             |              | 121,143             |
| <b>Creditors: amounts falling due after more than one year</b> |       |            | <u>(118,753)</u>    |              | <u>(117,686)</u>    |
| <b>Net Assets</b>                                              |       |            | <u><u>2,906</u></u> |              | <u><u>3,457</u></u> |
| <b>Capital and Reserves</b>                                    |       |            |                     |              |                     |
| Called up share capital                                        | 3     |            | 100                 |              | 100                 |
| Profit and loss account                                        |       |            | 2,806               |              | 3,357               |
| <b>Shareholders' Funds</b>                                     |       |            | <u><u>2,906</u></u> |              | <u><u>3,457</u></u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Handicombe Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 May 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 21 March 2002 and signed on its behalf by

**Marcus Thomson**  
**Director**

A handwritten signature in black ink, appearing to read 'Marcus Thomson', written over a light blue horizontal line.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Handicombe Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 31 May 2001**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                                      |
|-------------------------------------|---|--------------------------------------|
| Land and buildings                  | - | Straight Line over twenty five years |
| Fixtures, fittings<br>and equipment | - | 20% Straight Line                    |

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# Handicombe Limited

## Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

..... continued

| 2. Fixed assets         | Tangible<br>fixed<br>assets<br>£ | Investments<br>£ | Total<br>£     |
|-------------------------|----------------------------------|------------------|----------------|
| <b>Cost</b>             |                                  |                  |                |
| At 1 June 2000          | 154,710                          | 8,500            | 163,210        |
| Additions               | 8,694                            | -                | 8,694          |
| Disposals               | (2,901)                          | -                | (2,901)        |
| At 31 May 2001          | <u>160,503</u>                   | <u>8,500</u>     | <u>169,003</u> |
| <b>Depreciation and</b> |                                  |                  |                |
| At 1 June 2000          | 8,337                            | -                | 8,337          |
| On disposals            | (1,127)                          | -                | (1,127)        |
| Charge for year         | 6,665                            | -                | 6,665          |
| At 31 May 2001          | <u>13,875</u>                    | <u>-</u>         | <u>13,875</u>  |
| <b>Net book values</b>  |                                  |                  |                |
| At 31 May 2001          | <u>146,628</u>                   | <u>8,500</u>     | <u>155,128</u> |
| At 31 May 2000          | <u>146,373</u>                   | <u>8,500</u>     | <u>154,873</u> |

|                                                  |              |              |
|--------------------------------------------------|--------------|--------------|
| 2.1. Investment details                          | 2001<br>£    | 2000<br>£    |
| 3. Share capital                                 | 2001<br>£    | 2000<br>£    |
| <b>Authorised equity</b>                         |              |              |
| 1,000 Ordinary shares of £1 each                 | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid equity</b> |              |              |
| 100 Ordinary shares of £1 each                   | <u>100</u>   | <u>100</u>   |