

# Handforce Limited

Accounts 31 July 1996  
together with directors' and auditors' reports

Registered number: 666914



## BINDER HAMLYN

**DIRECTORS**

V. Barker

Chairman

G. R. Horsfield

**SECRETARY**

G. R. Horsfield

**REGISTERED OFFICE**

Leck House

80 Deansgate Lane

Timperley

Altrincham

Cheshire WA14 1SP

## Directors' report

for the year ended 31 July 1996

The directors present their annual report on the affairs of the company, together with the accounts and auditors' report, for the year ended 31 July 1996.

### Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal activity

The company has not traded during the year and has made neither profits nor losses.

### Directors and their interests

The directors who served during the year are as shown below.

V. Barker	(Chairman)
J. R. Reay	(resigned 31 July 1996)
G.R. Horsfield	(appointed 31 July 1996)

V. Barker is a director of the holding company and his interest in the shares of that company are disclosed in the accounts of Leck Group Limited.

G.R. Horsfield had an interest in 85 ordinary shares of 5p each in Leck Group Limited at 31 July 1996.

Neither of the directors have any interests in the shares of the company

## Directors' report (continued)

### Auditors

The directors will place a resolution before the annual general meeting to reappoint Binder Hamlyn as auditors for the ensuing year.

By order of the Board,



V. Barker  
Director

Leck House  
80 Deansgate Lane  
Timperley  
Cheshire  
WA14 1SP

26 February 1997

# BINDER HAMLYN

## Auditors' report

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Andersen Worldwide

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Bank House  
9 Charlotte Street  
Manchester M1 4EU

### **To the Shareholders of Handforce Limited:**

We have audited the accounts on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### **Opinion**

In our opinion the accounts give a true and fair view of the company's state of affairs at 31 July 1996 and have been properly prepared in accordance with the Companies Act 1985.



**Binder Hamlyn**  
**Chartered Accountants and Registered Auditors**

Bank House  
9 Charlotte Street  
Manchester  
M1 4EU

26 February 1997

# Balance sheet

31 July 1996

	Notes	1996 £	1995 £
<b>Current assets</b>			
Cash at bank		537	537
Creditors: Amounts falling due within one year	2	<u>(38,874)</u>	<u>(38,874)</u>
<b>Net current liabilities</b>		<u>(38,337)</u>	<u>(38,337)</u>
 <b>Capital and reserves</b>			
Called-up share capital	3	10,000	10,000
Profit and loss account		<u>(48,337)</u>	<u>(48,337)</u>
<b>Deficiency of equity shareholders' funds</b>		<u>(38,337)</u>	<u>(38,337)</u>

Signed on behalf of the Board



V. Barker

Director

26 February 1997

The accompanying notes are an integral part of this balance sheet.

## Notes to accounts

31 July 1996

### 1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the current year and the preceding year, is set out below.

#### a) Basis of accounting

The accounts are prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards.

#### b) Profit and loss

The company did not trade during the year and accordingly it made neither a profit nor a loss. Consequently, a Statement of Total Recognised Gains and Losses, and a Reconciliation of Movement in Shareholders Funds as required by Financial Reporting Standard No 1 are not applicable and have not been included within the accounts.

### 2 Creditors: amounts falling due within one year

	1996 £	1995 £
Trade creditors	6,547	6,547
Amounts owed to parent undertaking	32,327	32,327
	<u>38,874</u>	<u>38,874</u>

### 3 Called-up share capital

	1996 £	1995 £
<i>Authorised</i>		
200,000 25p Ordinary shares	<u>50,000</u>	<u>50,000</u>
	1996 £	1995 £
<i>Allotted, called up and fully paid</i>		
40,000 25p Ordinary shares	<u>10,000</u>	<u>10,000</u>

## Notes to accounts (continued)

### **4 Financial commitments**

#### *Commitments on behalf of group undertakings*

The company has guaranteed the bank overdrafts of certain group companies. At 31 July 1996 these overdrafts amounted to £1,542,117 (1995 - £2,062,837).

### **5 Ultimate parent undertaking**

The ultimate parent undertaking is Leck Group Limited, a company incorporated in England.