### **ZARETH LIMITED**

**Abbreviated Accounts** 

31 March 2007

\*AKKCZWRC\*

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29/01/2008 COMPANIES HOUSE

## ZARETH LIMITED Abbreviated Balance Sheet as at 31 March 2007

	Notes	2007 £		2006 £
Current assets Cash at bank and in hand		1	90	2
Net current assets		_ 1		90
Net assets		1		90
Capital and reserves Called up share capital Profit and loss account	2	1 -		1 89
Shareholders' funds		1	-	90_

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

These accounts were approved by the board on 27 January 2008 and signed by:

Adebisi Talabi Director

# ZARETH LIMITED Notes to the Abbreviated Accounts for the year ended 31 March 2007

#### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax

### Depreciation

Tangible fixed assets are included at cost to the company less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

2	Share capital			2007 £	2006 £
	Authorised				
	Ordinary shares of £1 each		_	1,000	1,000
		2007	2006	2007	2006
		No	No	£	£
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	1	1 _	1	1