

THE HAMPTON WORKS (STAMPINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009



BLOOMER HEAVEN LIMITED
Chartered Accountants & Registered Auditors
33 Lionel Street
Birmingham
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THE HAMPTON WORKS (STAMPINGS) LIMITED

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THE HAMPTON WORKS (STAMPINGS) LIMITED
REGISTERED NUMBER: 00299640

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009	£	£	2008	£
Fixed assets							
Intangible fixed assets	2			38,270			56,528
Tangible fixed assets	3			92,462			97,652
				<u>130,732</u>			<u>154,180</u>
Current assets							
Stocks			133,367		164,538		
Debtors	4		163,058		227,647		
Cash at bank and in hand			134		314		
			<u>296,559</u>		<u>392,499</u>		
Creditors: amounts falling due within one year	5		<u>(205,330)</u>		<u>(290,635)</u>		
Net current assets				<u>91,229</u>			<u>101,864</u>
Total assets less current liabilities				<u>221,961</u>			<u>256,044</u>
Creditors: amounts falling due after more than one year	5			<u>(90,671)</u>			<u>(107,152)</u>
Net assets				<u>131,290</u>			<u>148,892</u>
Capital and reserves							
Called up share capital	6			27,522			27,522
Revaluation reserve				66,913			66,913
Profit and loss account				36,855			54,457
Shareholders' funds				<u>131,290</u>			<u>148,892</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 26 November 2009.

Mrs A.M. Cull
Director



The notes on pages 2 to 5 form part of these abbreviated accounts.

THE HAMPTON WORKS (STAMPINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1 Basis of accounting

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced for goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	10% straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Plant and machinery etc	-	2-25% straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less further costs of realisation.

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less any further costs of realisation.

1.6 Operating lease agreements

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

THE HAMPTON WORKS (STAMPINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies (continued)

1.7 Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

The company also operates a defined benefit scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested in insurance companies. Contributions, which are paid to the scheme in accordance with the recommendations of the schemes actuary, are charged to the profit and loss account in the year in which they are made.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Intangible fixed assets

	£
Cost	
At 1 April 2008 and 31 March 2009	182,587
Amortisation	
At 1 April 2008	126,059
Charge for the year	18,258
At 31 March 2009	144,317
Net book value	
At 31 March 2009	38,270
At 31 March 2008	56,528

THE HAMPTON WORKS (STAMPINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

3. Tangible fixed assets

	£
Cost or valuation	
At 1 April 2008	324,047
Additions	1,910
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At 31 March 2009	325,957
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Depreciation	
At 1 April 2008	226,395
Charge for the year	7,100
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At 31 March 2009	233,495
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Net book value	
At 31 March 2009	92,462
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At 31 March 2008	97,652
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4. Debtors

There is an amount due from Cleverlyn Limited of £6,215 (2008: £6,215) included within debtors which is receivable more than one year after the balance sheet date.

5. Secured creditors

a) Creditors due within one year include secured bank borrowings of £36,951 (2008: £62,550).

b) Creditors due after one year include secured bank borrowings of £90,671 (2008: £107,152).

c) Included within creditors falling due after more than one year is an amount of £Nil (2008: £21,430) due to be repaid by instalments more than five years after the balance sheet date.

6. Share capital

	2009 £	2008 £
Authorised		
30,000 Ordinary shares of £1 each	30,000	30,000
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Allotted, called up and fully paid		
27,522 Ordinary shares of £1 each	27,522	27,522
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THE HAMPTON WORKS (STAMPINGS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

7. Related party transactions

Included within debtors is an amount of £6,215 (2008: £6,215) being a loan to Cleverlyn Limited, this is receivable after one year.

During an earlier year Mrs A.M. Cull made loans to the company. At the balance sheet date £11,856 (2008: £18,814) was due to the director. No interest is charged on this loan.

8. Ultimate parent undertaking

The company is a wholly subsidiary of Cleverlyn Limited, a company registered in England and Wales.