

COMPANY NO. 00299640

THE HAMPTON WORKS (STAMPINGS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 1995



BLOOMER HEAVEN  
Chartered Accountants  
BIRMINGHAM  
B3 1AB

THE HAMPTON WORKS (STAMPINGS) LIMITED

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YEAR ENDED 31ST MARCH 1995

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**AUDITORS' REPORT TO**

**THE HAMPTON WORKS (STAMPINGS) LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 3 to 6 together with the financial statements of The Hampton Works (Stampings) Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31st March 1995, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

**Other information**

On 14th September 1995 we reported, as auditors of The Hampton Works (Stampings) Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1995, and our report was as follows:

"We have audited the financial statements on pages 3 to 10.

**Respective responsibilities of directors and auditors**

Company law requires directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing financial statements directors are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; comply with applicable accounting standards, subject where appropriate, to any material departures disclosed and explained in financial statements; and prepare financial statements on a going concern basis unless, in the directors' opinion, it is inappropriate.

AUDITORS' REPORT TO

THE HAMPTON WORKS (STAMPINGS) LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 OF THE COMPANIES ACT 1985

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Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors are responsible for forming an independent opinion, based on their audit, on the financial statements and to report their opinion to shareholders.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

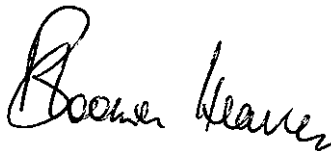
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1995, and of its profit for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Bloomer Heaven  
Chartered Accountants  
and Registered Auditors

33 Lionel Street,  
Birmingham.  
B3 1AB



14th September 1995

THE HAMPTON WORKS (STAMPINGS) LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 1995

	Notes	1995	1994
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	140,899	106,620
<b>CURRENT ASSETS</b>			
Stocks		184,974	154,363
Debtors due within one year		245,321	253,013
Debtors due after more than one year		6,215	6,215
Cash at bank and in hand		<u>324</u>	<u>22,071</u>
		436,834	435,662
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>(248,980)</u>	<u>(235,708)</u>
<b>NET CURRENT ASSETS</b>		<u>187,854</u>	<u>199,954</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		328,753	306,574
<b>CREDITORS: Amounts falling due after more than one year</b>	3	<u>(21,371)</u>	<u>(7,570)</u>
		<u>307,382</u>	<u>299,004</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	4	27,522	27,522
Revaluation reserve		66,913	66,913
Profit and loss account		<u>212,947</u>	<u>204,569</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>307,382</u>	<u>299,004</u>

Statement by the directors

The directors have taken advantage of the exemptions conferred on small companies by the Companies Act 1985 Schedule 8 Part III.A. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the exemptions.

The directors has taken advantage, in the preparation of the financial statements of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985. In the opinion of the directors the company is entitled to make use of the special exemptions.

Signed on behalf of the board

D.D. Cull



Director

Approved on 12th September 1995

THE HAMPTON WORKS (STAMPINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 1995

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1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

(b) Fixed Assets

Tangible fixed assets are stated at cost or valuation, less accumulated depreciation.

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Buildings - 2% straight line

Plant and machinery etc. - 15% - 25% straight line

(c) Stock and Work in Progress

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less any further costs of realisation.

(d) Deferred taxation

Deferred taxation is provided on the liability method, at the rate of corporation tax ruling at the end of the year, in respect of tax effects arising from all timing differences except where it is probable that a liability will not crystallise.

(e) Turnover

Turnover is the total amount of sales, excluding value added tax, receivable by the company in the ordinary course of business.

(f) Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**THE HAMPTON WORKS (STAMPINGS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 1995**

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**(g) Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rates of exchange current at the dates of the transactions or at the contracted rate if the transaction is covered by a forward exchange contract.

Assets and liabilities denominated in a foreign currency are translated at the balance sheet date at the exchange rate ruling on that day or if appropriate at the forward contract rate. Resulting exchange gains and losses are taken to the profit and loss account.

**(h) Assets held under finance leases and hire purchase contracts**

Assets acquired on finance leases (including hire purchase contracts) are stated at their fair value at the date of acquisition, with an equivalent liability being included in creditors as the net obligation due under finance leases or hire purchase contracts. Such assets are depreciated over their estimated economic lives as it is the directors' intention to continue to use the asset after the expiry of the lease or hire purchase contract. Finance charges are allocated to accounting periods over the period of the lease to produce a constant rate of charge on the outstanding liability to the finance companies.

**2 TANGIBLE FIXED ASSETS**

<b>COST OR VALUATION</b>	<b>£</b>
At 31st March 1994	312,859
Additions	56,635
Disposals	(18,765)
At 31st March 1995	<u>350,729</u>
<b>ACCUMULATED DEPRECIATION</b>	
At 31st March 1994	206,240
Charge for the year	22,356
Released by disposals	(18,766)
At 31st March 1995	<u>209,830</u>
<b>NET BOOK VALUE</b>	
At 31st March 1995	<u>140,899</u>
At 31st March 1994	<u>106,620</u>

**3 CREDITORS**

	<b>1995</b>	<b>1994</b>
	<b>£</b>	<b>£</b>
Total secured creditors	<u>105,696</u>	<u>77,942</u>

THE HAMPTON WORKS (STAMPINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 1995

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4 SHARE CAPITAL

Authorised:	Number 1995	Value 1995 £	Number 1994	Value 1994 £
Equity interests: Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

Allotted, called up and fully paid:	Number 1995	Value 1995 £	Number 1994	Value 1994 £
Equity interests: Ordinary shares of £1 each	<u>27,522</u>	<u>27,522</u>	<u>27,522</u>	<u>27,522</u>

5 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of this company is Cleverlyn Limited which is registered in England and Wales.