

# **HAMPSHIRE OAK CARPENTERS LIMITED**

**Company Registration Number:  
03561814 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 May 2019**

**Period of accounts**

**Start date: 01 June 2018**

**End date: 31 May 2019**

# **HAMPSHIRE OAK CARPENTERS LIMITED**

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# HAMPSHIRE OAK CARPENTERS LIMITED

## Balance sheet

As at 31 May 2019

|   | <i>Notes</i> | <i>2019</i>     | <i>2018</i>     |
|---|--------------|-----------------|-----------------|
|   |              | <b>£</b>        | <b>£</b>        |
| <b>Fixed assets</b>                             |              |                 |                 |
| Tangible assets:                                | 3            | 13,013          | 17,505          |
| <b>Total fixed assets:</b>                      |              | <u>13,013</u>   | <u>17,505</u>   |
| <b>Current assets</b>                           |              |                 |                 |
| Stocks:   |              | 8,360           | 7,000           |
| Debtors:  |              | 12,766          | 15,536          |
| Cash at bank and in hand:                       |              | 209,576         | 238,264         |
| <b>Total current assets:</b>                    |              | <u>230,702</u>  | <u>260,800</u>  |
| Creditors: amounts falling due within one year: |              | <u>(33,349)</u> | <u>(67,963)</u> |
| <b>Net current assets (liabilities):</b>        |              | <u>197,353</u>  | <u>192,837</u>  |
| Total assets less current liabilities:          |              | 210,366         | 210,342         |
| Provision for liabilities:                      |              | (2,342)         | (3,097)         |
| <b>Total net assets (liabilities):</b>          |              | <u>208,024</u>  | <u>207,245</u>  |
| <b>Capital and reserves</b>                     |              |                 |                 |
| Called up share capital:                        |              | 125             | 60              |
| Other reserves:                                 |              | 40              | 40              |
| Profit and loss account:                        |              | 207,859         | 207,145         |
| <b>Shareholders funds:</b>                      |              | <u>208,024</u>  | <u>207,245</u>  |

The notes form part of these financial statements

# **HAMPSHIRE OAK CARPENTERS LIMITED**

## **Balance sheet statements**

For the year ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 February 2020  
and signed on behalf of the board by:**

Name: MR D PURCHASE  
Status: Director

The notes form part of these financial statements

# **HAMPSHIRE OAK CARPENTERS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Plant and equipment 25% reducing balance Motor vehicles 25% reducing balance The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# **HAMPSHIRE OAK CARPENTERS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 May 2019**

### **2. Employees**

|  | <i><b>2019</b></i> | <i><b>2018</b></i> |
|--|--------------------|--------------------|
| <b>Average number of employees during the period</b> | 6                  | 7                  |

# HAMPSHIRE OAK CARPENTERS LIMITED

## Notes to the Financial Statements for the Period Ended 31 May 2019

### 3. Tangible Assets

|                       | Total         |
|-----------------------|---------------|
| <b>Cost</b>           | £             |
| At 01 June 2018       | 96,544        |
| Additions             | 878           |
| At 31 May 2019        | <u>97,422</u> |
| <b>Depreciation</b>   |               |
| At 01 June 2018       | 79,039        |
| Charge for year       | 5,370         |
| At 31 May 2019        | <u>84,409</u> |
| <b>Net book value</b> |               |
| At 31 May 2019        | <u>13,013</u> |
| At 31 May 2018        | <u>17,505</u> |

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