

Unaudited Financial Statements

Hanway Distribution Limited

For the year ended 30 June 2017

Registered number: 8896679



Hanway Distribution Limited

Company Information

Directors	D A Stead (resigned 31 March 2017) J A Spielhoff (appointed 31 March 2017)
Company secretary	M A Thomas
Registered number	8896679
Registered office	24 Hanway Street London W1T 1UH
Accountants	Grant Thornton UK LLP Chartered Accountants 30 Finsbury Square London EC2P 2YU

Hanway Distribution Limited

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Hanway Distribution Limited

Directors' report

For the year ended 30 June 2017

The directors present their report and the financial statements for the year ended 30 June 2017.

Principal activity

The company has not traded in the year therefore no statement of comprehensive income has been prepared.

Directors

The directors who served during the year were:

D A Stead (resigned 31 March 2017)

J A Spielhoff (appointed 31 March 2017)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

J A Spielhoff

Director

Date:

20 MAR 2018



Report to the directors on the preparation of the unaudited statutory financial statements of Hanway Distribution Limited for the year ended 30 June 2017

We have compiled the accompanying financial statements of Hanway Distribution Limited based on the information you have provided. These financial statements comprise the Statement of financial position of Hanway Distribution Limited as at 30 June 2017, the Statement of comprehensive income for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Hanway Distribution Limited, as a body, in accordance with the terms of our engagement letter dated 3 November 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Hanway Distribution Limited and state those matters that we have agreed to state to the Board of Directors of Hanway Distribution Limited, as a body, in this report in accordance with our engagement letter dated 3 November 2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hanway Distribution Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

A handwritten signature in black ink, appearing to be "C + M" followed by a stylized flourish.

Grant Thornton UK LLP

Chartered Accountants

London Finsbury

Date: 22/3/18

Hanway Distribution Limited

Statement of comprehensive income

For the year ended 30 June 2017

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Statement of financial position

As at 30 June 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	2	2
		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	2	2
		<u>2</u>	<u>2</u>

For the year ended 30 June 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J A Spielhoff
Director
Date:


20 MAR 2018

The notes on pages 5 to 6 form part of these financial statements.

Notes to the financial statements

For the year ended 30 June 2017

1. General information

Hanway Distribution Limited is a private company limited by shares, registered and incorporated in England. The company's registered office is 24 Hanway Street, London, W1T 1UH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 8.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The company was dormant throughout the current year and the previous year.

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

There are no material judgments or estimates in preparation of these financial statements.

4. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

5. Share capital

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Notes to the financial statements

For the year ended 30 June 2017

6. Related party transactions

As at 30 June 2017, debtors include £2 due by its parent company Hanway Films Limited.

7. Controlling party

The parent company is Hanway Films Limited.

The ultimate controlling party is J J Thomas.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.