

**G4S Americas (UK) Limited**  
(Formerly Securicor (Americas) Limited)

**FINANCIAL STATEMENTS**

for the year ended

31 December 2010

WEDNESDAY



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# **G4S Americas (UK) Limited**

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# G4S Americas (UK) Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

PV David

TL Dighton

### SECRETARY

C Barroche

(appointed 8 November 2010)

SE Lyell

(resigned 1 November 2010)

### REGISTERED OFFICE

The Manor

Manor Royal

Crawley

West Sussex

RH10 9UN

### AUDITORS

KPMG Audit Plc

15 Canada Square

London

E14 5GL

# G4S Americas (UK) Limited

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of G4S Americas (UK) Limited for the year ended 31 December 2010.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of an investment holding company, the provision of technical assistance to those businesses and acting as a licensor of intellectual property for which it receives royalties. The principal activity of its subsidiaries continues to be the provision of secure solutions and cash solutions worldwide.

On 7 October 2010 the company changed its name from Securicor (Americas) Limited to G4S Americas (UK) Limited.

### REVIEW OF THE BUSINESS

The directors consider the results for the period to be satisfactory and that future results will be of a similar nature.

### RESULTS AND DIVIDENDS

The profit before tax for the financial year was £400,146 (2009 £387,087). The directors do not recommend the payment of a dividend (2009 £nil).

### DIRECTORS

The following directors held office during the period.

PV David  
TL Dighton

### DISCLOSURE OF INFORMATION TO AUDITORS

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### AUDITORS

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG Audit Plc will therefore continue in office.

By order of the board



PV David  
Director

15 July 2011

# G4S Americas (UK) Limited

## STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF G4S AMERICAS (UK) LIMITED

We have audited the financial statements of G4S Americas (UK) Limited for the year ended 31 December 2010 set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

### OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

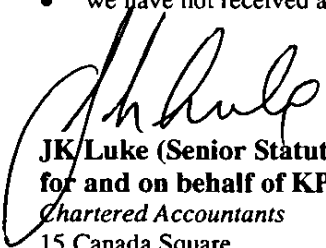
### OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



**JK Luke (Senior Statutory Auditor)**  
**for and on behalf of KPMG Audit Plc, Statutory Auditor**  
*Chartered Accountants*  
15 Canada Square  
London  
E14 5GL

19 July 2011

# G4S Americas (UK) Limited

## PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2010

		31 December 2010 £	31 December 2009 £
	<i>Notes</i>		
Administrative expenses		(95)	-
OPERATING LOSS		(95)	-
Income from shares in group undertakings		400,861	358,436
Interest receivable and similar income	2	15,269	38,601
Interest payable and similar charges	3	(15,889)	(9,950)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		400,146	387,087
Tax on profit on ordinary activities	6	(92,573)	(51,539)
PROFIT FOR THE FINANCIAL YEAR	9	307,573	335,548

The operating result for the period arises from the company's continuing operations

There is no difference between the results as stated and the results on a historical cost basis


# G4S Americas (UK) Limited

## BALANCE SHEET

As at 31 December 2010

		31 December 2010 £	31 December 2009 £
	<i>Notes</i>		
<b>FIXED ASSETS</b>			
Investments	7	693,770	672,634
<b>CURRENT ASSETS</b>			
Amounts owed by group undertakings		322,361	861,912
Cash at bank and in hand		1,628,294	843,811
		<u>1,950,655</u>	<u>1,705,723</u>
<b>CREDITORS</b> Amounts falling due within one year			
Amounts owed to group undertakings		(96,299)	(202,399)
Other creditors		-	(3,653)
Taxation		(112,041)	(108,580)
		<u>(208,340)</u>	<u>(314,632)</u>
<b>NET CURRENT ASSETS</b>		<u>1,742,315</u>	<u>1,391,091</u>
<b>NET ASSETS</b>		<u>2,436,085</u>	<u>2,063,725</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2,000	2,000
Profit and loss account	9	2,434,085	2,061,725
<b>SHAREHOLDERS' FUNDS</b>	10	<u>2,436,085</u>	<u>2,063,725</u>

Approved by the Board of Directors on 15 July 2011 and signed on its behalf by

  
PV David  
Director

Company registration number 00499064



# G4S Americas (UK) Limited

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

For the year ended 31 December 2010

		31 December 2010 £	31 December 2009 £
	<i>Notes</i>		
Currency translation differences		64,787	(212,622)
NET INCOME / (EXPENSE) RECOGNISED DIRECTLY IN EQUITY		64,787	(212,622)
PROFIT FOR THE FINANCIAL YEAR	9	307,573	335,548
TOTAL RECOGNISED GAINS IN THE YEAR		372,360	122,926

# G4S Americas (UK) Limited

## NOTES TO THE FINANCIAL STATEMENTS

### For the year ended 31 December 2010

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#### 1 ACCOUNTING POLICIES

##### BASIS OF PREPARATION

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards (United Kingdom Generally Accepted Accounting Practice)

The company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard (FRS) 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As 100% of the company's voting rights are controlled within the group headed by G4S plc, the company has taken advantage of the exemption contained in the revised FRS 8 and has therefore not disclosed transactions or balances with entities which are wholly owned members of the group. The consolidated financial statements of G4S plc, within which this company is included, can be obtained from the address given in note 12.

##### INVESTMENTS

Long term investments in subsidiary undertakings are classified as fixed assets and stated at cost. Provision is made for any permanent diminution in the value of fixed asset investments.

##### TAXATION

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

##### FOREIGN CURRENCIES

The company's functional currency is United States Dollars. Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

The company's presentational currency is English Pounds. The balance sheet and profit and loss account are translated at year end using the rate of exchange ruling on the balance sheet date and the gain or loss on translation is included in equity.

##### GOING CONCERN

The directors believe the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. Thus, they continue to adopt the going concern basis in preparing the financial statements.

2 INTEREST RECEIVABLE AND SIMILAR INCOME	31 December 2010 £	31 December 2009 £
Bank interest received	1	7
Interest received from group undertakings	15,268	38,594
	<u>15,269</u>	<u>38,601</u>

# G4S Americas (UK) Limited

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2010

3	INTEREST PAYABLE AND SIMILAR CHARGES	31 December 2010 £	31 December 2009 £
	Interest paid to group undertakings	2,944	2,599
	Loss on foreign exchange	12,945	7,351
		<u>15,889</u>	<u>9,950</u>

4	EMPLOYEES	31 December 2010 Number	31 December 2009 Number
	The average monthly number of persons (including directors) employed by the company during the year was		
	Management	2	2

No staff costs were incurred in the year (2009 £nil) as these were borne by other group entities

### DIRECTORS REMUNERATION

The directors received no emoluments in the year in respect of their services to the company (2009 £nil)

### 5 AUDITOR'S REMUNERATION

The auditor's remuneration of £1,200 was borne by another group company (2009 £1,200)

6	TAXATION	31 December 2010 £	31 December 2009 £
	<i>Analysis of tax charge in period</i>		
	<i>UK Corporation Tax</i>		
	Current tax on results of the period	112,041	108,384
	Adjustments in respect of prior periods	(19,468)	(56,845)
		<u>92,573</u>	<u>51,539</u>

The tax assessed for the period is the same as (2009 the same as) the standard rate of corporation tax in the UK of 28% (2009 28%)

	31 December 2010 £	31 December 2009 £
<i>Current tax reconciliation</i>		
Profit on ordinary activities before tax	400,146	387,087
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 28% (2009 28%)	<u>112,041</u>	<u>108,384</u>

# G4S Americas (UK) Limited

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2010

7	FIXED ASSET INVESTMENTS	Shares in subsidiary undertakings £
	<i>Cost</i>	
	At beginning of year	1,268,766
	Currency translation difference on opening balance	39,869
	At end of year	1,308,635
	<i>Provision</i>	
	At beginning of year	596,132
	Currency translation difference on opening balance	18,733
	At end of year	614,865
	<i>Net Book Value</i>	
	31 December 2010	693,770
	31 December 2009	672,634

The principal companies in which the company's direct interest at the year end is more than 20% are as follows

Subsidiary undertakings	Country of registration/ incorporation	Class of holding	Proportion directly held	Nature of business
Securicor Segura SA	Costa Rica	Ordinary	50%	Security Services
Securicor Segura SA	Dominican Republic	Ordinary	50%	Security Services

8	SHARE CAPITAL	31 December 2010 £	31 December 2009 £
	<i>Allotted, issued and fully paid</i>		
	2,000 ordinary shares of £1 each (2009 2,000 ordinary shares of £1 each)	2,000	2,000
9	PROFIT AND LOSS ACCOUNT	31 December 2010 £	31 December 2009 £
	At beginning of year	2,061,725	1,938,799
	Profit for the period	307,573	335,548
	Currency translation differences	64,787	(212,622)
	At end of year	2,434,085	2,061,725

# G4S Americas (UK) Limited

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2010

10	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	31 December 2010	31 December 2009
		£	£
	Profit for the period	307,573	335,548
	Currency translation differences	64,787	(212,622)
	Opening shareholders' funds	2,063,725	1,940,799
	Closing shareholders' funds	<u>2,436,085</u>	<u>2,063,725</u>

### 11 CONTINGENT LIABILITIES

The company is included in a group registration for VAT purposes and is therefore jointly and severally liable for all other group companies' unpaid debts in this connection. The liability of the UK group registration at 31 December 2010 totalled £14,372,123 (2009: £12,048,051)

### 12 ULTIMATE PARENT COMPANY

G4S Americas (UK) Limited is controlled by its ultimate parent G4S plc, a company registered in England and Wales. The largest group in which the results of the company are consolidated is that headed by G4S plc. No other group financial statements include the results of the company. Copies of the group accounts of G4S plc can be obtained from The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN

### 13 RELATED PARTY TRANSACTIONS

Material transactions during the year with non-wholly owned group undertakings include loan interest capitalised of £15,268 (2009: £39,898) and administrative fees invoiced of £400,861 (2009: £370,552) to G4S Security Services (Barbados) Limited. There was an outstanding amount due at 31 December 2010 of £307,724 (2009: £156,948)