Co Reg No 4625831

Harding Construction Limited

ANNUAL REPORT AND ACCOUNTS

31 March 2007

Crowley Accountancy Limited
Accountants

Harding Construction Limited

31 March 2007

INCORPORATION NUMBER	:	4625831 (England)
DIRECTORS	:	K Harding
COMPANY SECRETARY	:	B Harding
REGISTERED OFFICE	:	20 Heghbrok Way, Bognor Regis, West Sussex PO21 2RG
BANKERS	:	Lloyds plc St Georges Road Wimbledon London SW19
ACCOUNTANTS		Crowley Accountancy Limited 29 Veals Mead, Mitcham, Surrey CR4 3SB
BUSINESS ADDRESS		20 Heghbrok Way, Bognor Regis, West Sussex PO21 2RG

Harding Construction Limited

REPORT OF THE DIRECTORS

31 March 2007

The director presents his annual report and accounts of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company is construction activities.

DIRECTORS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows:

	No. of ordinary shares of £1 each	
	2007	2006
K Harding	1	1

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

BASIS OF PREPARATION

In preparing the above report the directors have taken advantage of special exemptions conferred by Part II of Schedule 8 applicable under s246(1B) of the Companies Act 1985.

Approved by the Board

10-May-07

Signed on behalf of the Board

K Harding

K Harding
Director

Harding Construction Limited

PROFIT AND LOSS ACCOUNT

1 April 2006 31 March 2007

	Notes	2007 £	2006 £
Turnover	1 (e)	7,676	12,268
Cost of Sales		0	0
Gross Profit		7,676	12,268
Administrative expenses		7,456	8,097
Operating Profit	2	220	4,172
Other Income		0	0
Profit on ordinary activities before taxation		220	4,172
Taxation	5	42	665
Profit on ordinary activities after taxation		178	3,507
Dividends	3	175	3,500
Profit after tax and dividend	11	3	7

Movements in reserves are shown in note 8.

None of the Company's activities were acquired or discontinued during the above financial years.

There are no recognised gains and losses other than the loss for the above financial years.

Turnover and operating profit derive wholly from continuing operations.

The attached notes form an integral part of these accounts.

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Harding Construction Limited

BALANCE SHEET

As at 31 March 2007

	Notes	£	2007 £		2006
FIXED ASSETS					
Tangible assets	4		75		113
CURRENT ASSETS					
Debtors	6	1,476		2,254	
Cash at bank and in hand		50		50	
		1,526		2,304	
CREDITORS					
Amounts falling due within one year	7	1,581		2,399	
		1,581		2,399	
NET CURRENT ASSETS (LIABILITIES)			(55)		(95)
			20		18
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		18		16
Total Shareholders' funds	8		20		18

Exemption from audit

The directors confirm:

(a) the company is entitled to exemption under s249A(1) of Co Act 1985 from the requirement to have its accounts audited

(b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares

(c) and acknowledge their responsibilities for:-

(i) ensuring that the company keeps accounting records which comply with s221 of the Act

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Reduced Disclosure

The directors have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company is entitled to those exemption as a small company

Approved by the Board

Signed on behalf of the Board:

K. Harding

Date: 10-May-07

K Harding (Director)

The attached notes form an integral part of these accounts.

Harding Construction Limited

NOTES TO THE ACCOUNTS

31 March 2007

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(c) Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is expected that taxation will be payable.

(d) Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment	25 %	Reducing Balance

(e) Stock

Stock is valued at the lower of cost and net relisable value, after making due allowance obselet and slow moving items.

(e) Turnover

Turnover represents the net invoiced sales.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

Harding Construction Limited

NOTES TO THE ACCOUNTS

31 March 2007

2 Operating Profit

	2007 £	2006 £
Operating Profit is stated after charging		
Directors Remuneration	5,559	5,577
Depreciation (see note 4)	38	38
Accountancy Charge	676	617

3 Dividends

A gross dividend of £175 (net of witholding tax) was declared in the year.

4 Tangible Fixed Assets

	Equipment £	Total £
Cost or Valuation		
1 April 2006	250	250
Additions / Introduced	0	0
31 March 2007	250	250
Depreciation		
1 April 2006		0
Additions / Introduced	138	138
Charge for the Year	38	38
31 March 2007	176	176
Net Book Value		
31 March 2007	75	75

5 Taxation

	2007 £	2006 £
The tax charge on the profit on ordinary activities for the year was as follows:		
UK Corporation Tax	42	665

6 Debtors

	2007 £	2006 £
CIS Tax	1,476	2,254
	1,476	2,254

7 Creditors

Amounts falling due within one year:	2007 £	2006 £
Directors Account	893	1,146
Corporation Tax	42	665
Accruals	646	588
	1,581	2,399

8 Reconciliation of movements in shareholders' funds

	2007 £	2006 £
Profit for the Year	3	7
Shares issued		
Net addition / (subtraction) from shareholder's funds	3	7
Opening shareholder's funds	18	11
Closing shareholders' funds	20	18

10 Share Capital

	2007 £	2006 £
Authorised		
100 Ordinary £1 shares	100	100
Issued		
2 Ordinary £1 shares	2	2

11 Profit and Loss Account

	2007 £	2006 £
1 April 2006	16	9
Retained for the Year	3	7
31 March 2007	18	16

12 Contingent Liabilities

There are no contingent liabilities that the directors' are aware of that have not been provided for in the accounts.

13 Commitments

There are no capital commitments.

14 Close Company

The company is a close company as defined in the Income and Corporation Taxes Act 1970.

15 Subsequent Events Review

There are no material post balance sheet events which fundamentally affect the accounts.