REGISTERED NUMBER: 03714974 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Hardedge Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Hardedge Limited

Company Information
for the Year Ended 31 December 2018

DIRECTOR:	M Mall
SECRETARY:	G Mall
REGISTERED OFFICE:	Unit 10 & 11 Spring Road Industrial Estate Spring Road Ettingshall West Midlands WV4 6JT
REGISTERED NUMBER:	03714974 (England and Wales)
ACCOUNTANTS:	Appleby Mall Limited Chartered Accountants 86 Tettenhall Road Wolverhampton West Midlands WV1 4TF

Abridged Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		1,056		1,188
Tangible assets	5		13,481		4,784
			14,537		5,972
CURRENT ASSETS					
Stocks		236,220		230,508	
Debtors		100,374		131,922	
		336,594		362,430	
CREDITORS					
Amounts falling due within one year		236,578		280,133	
NET CURRENT ASSETS			100,016		82,297
TOTAL ASSETS LESS CURRENT LIABILITIES			114,553		88,269
PROVISIONS FOR LIABILITIES	6		2,413		716
NET ASSETS			112,140		87,553
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			112,138		87,551
SHAREHOLDERS' FUNDS			112,140		87,553

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2019 and were signed by:

M Mall - Director

1. STATUTORY INFORMATION

Hardedge Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018 and 31 December 2018	3,820
AMORTISATION	
At 1 January 2018	2,632
Amortisation for year	132
At 31 December 2018	2,764
NET BOOK VALUE	
At 31 December 2018	1,056
At 31 December 2017	1,188

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	35,561
Additions	14,562
Disposals	(12,748)
At 31 December 2018	37,375
DEPRECIATION	
At 1 January 2018	30,777
Charge for year	5,767
Eliminated on disposal	(12,650)
At 31 December 2018	23,894
NET BOOK VALUE	
At 31 December 2018	13,481
At 31 December 2017	4,784

6. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	2,413	716

continued...

6. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 January 2018	716
Accelerated capital allowances	1,697
Balance at 31 December 2018	2,413

7. ULTIMATE CONTROLLING PARTY

No one shareholder has ultimate control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.