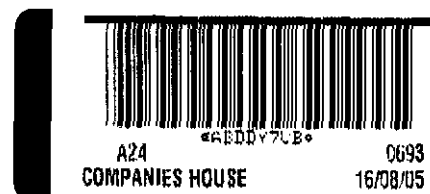


**SANDHEYS LIMITED  
ABBREVIATED  
ANNUAL ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2004**



**Sandheys Limited**

Registered No:	4114176
Registered Office:	32 Victoria Road Formby Merseyside L37 7DD
Company Directors:	Eric Gowling Jean Gowling
Company Secretary:	Jean Gowling
Accountant:	J E Candlin 43 Altys Lane Ormskirk Lancs L39 4RG
Bankers:	Lloyds TSB

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**Sandheys Ltd****Abbreviated Balance Sheet****as on****31st December 2004**

	<b><u>2003</u></b>	<b><u>2004</u></b>
<b><u>Net Tangible Assets</u></b>	2591	1943
<b><u>Current Assets</u></b>		
Loans	<u>5283</u>	5283
Cash at bank	<u>0</u>	<u>1320</u>
	<u>5283</u>	<u>6603</u>
<b><u>Creditors due in less than one year</u></b>	<u>15422</u>	<u>3937</u>
<b><u>Net Current Assets</u></b>	-10139	2666
	<u>-7548</u>	<u>4609</u>
<b><u>Creditors due in more than one year</u></b>	<u>0</u>	<u>10614</u>
	<u>-£ 7,548</u>	<u>-£ 6,005</u>
<b><u>Financed By:</u></b>		
Called Up Share Capital	100	100
Profit & Loss Account	-7,648	-6,105
	<u>-£7,548</u>	<u>-£6,005</u>

The directors have taken advantage of the special exemptions conferred by Part I of Schedule Eight of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemptions as a small company to file abbreviated accounts. The company has a Turnover of less than £90,000 and is entitled to exemption under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records and will comply with Section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for that period under Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as far as applicable to the company.

Signed on behalf of the Board

E Gowling .....  ..... Director

8th August 2005

The annexed Notes form part of these financial statements.

## Sandheys Ltd

### Abbreviated Notes to the Financial Statements for the year ended 31st December 2004

**Accounting Policies** The financial statements have been prepared under the historic cost convention. Depreciation has been charged at the rate of 25% on the written down value of Equipment.

Turnover represents net invoiced sales excluding Vat. Exemption has been taken from preparing a Cash Flow Statement on the grounds that the company qualifies as a small company.

<u>Fixed Assets</u>	<u>Equipment</u>	<u>Total</u>
At Cost	5910	5910
Additions	<u>0</u>	<u>0</u>
	5910	5910
Depreciation b/f	3319	3319
Depreciation Charge for year	<u>648</u>	<u>648</u>
	3967	3967
Net Tangible Assets	<u>£1,943</u>	<u>£1,943</u>
<b>Called Up Share Capital</b>	<b>2003</b>	<b>2004</b>
Authorised and Issued Fully Paid Up £1 Ordinary Shares	<u>£100</u>	<u>£100</u>

### **Contingent Liabilities**

The company has no contingent liabilities

### **Solvency**

The directors of the company are aware that the company is trading while insolvent but are of the opinion that the company is a going concern and all creditors will be paid.