

Registration Number 3562779

Hare Developments Limited
Abbreviated Accounts
for the year ended 31 May 2007



Hare Developments Limited

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Hare Developments Limited

Abbreviated Balance Sheet as at 31 May 2007

		2007		2006	
	Notes	£	£	£	£
Fixed Assets					
Loan to Director	2		25,000		25,000
Current Assets					
Stocks		30,000		-	
Cash at bank and in hand		2,278		33,021	
		<u>32,278</u>		<u>33,021</u>	
Creditors: amounts falling due within one year		<u>(13,125)</u>		<u>(12,988)</u>	
Net Current Assets			<u>19,153</u>		<u>20,033</u>
Total Assets Less Current Liabilities			<u>44,153</u>		<u>45,033</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			44,151		45,031
Shareholders' Funds			<u>44,153</u>		<u>45,033</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Hare Developments Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

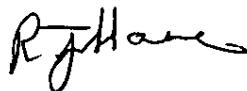
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts approved by the Board on and signed on its behalf by

Raymond J Hare
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Hare Developments Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2007

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 1 June 2006		
At 31 May 2007	25,000	25,000
Net book values		
At 31 May 2007	25,000	25,000
At 31 May 2006	25,000	25,000

2.1. Investment details

2007	2006
£	£

Hare Developments Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 May 2007**

continued

3. Share capital	2007 £	2006 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>