

Company Registration Number 5193943

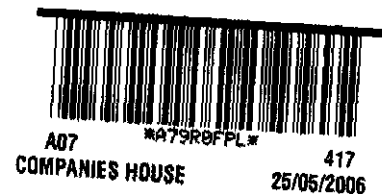
Hare & Hounds (Appleby) Limited

**Unaudited
Abbreviated Accounts**

30 September 2005

**THE REGISTRAR
OF COMPANIES**

Armstrong Watson
Chartered Accountants
Birbeck House
Duke Street
Penrith
Cumbria
CA11 7NA



HARE & HOUNDS (APPLEBY) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

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HARE & HOUNDS (APPLEBY) LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2005**

	Note	£	2005 £
FIXED ASSETS	2		
Tangible assets			2,705
CURRENT ASSETS			
Stocks		4,573	
Cash at bank and in hand		54,788	
		59,361	
CREDITORS: Amounts falling due within one year		36,809	
NET CURRENT ASSETS			22,552
TOTAL ASSETS LESS CURRENT LIABILITIES			25,257
CAPITAL AND RESERVES			
Called-up equity share capital	4		2
Profit and loss account			25,255
SHAREHOLDERS' FUNDS			25,257


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17-05-06 and are signed on their behalf by:

.....
MISS MM WATSON

.....
MISS SL REID

HARE & HOUNDS (APPLEBY) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2002.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
<i>At 1 October 2004 and 30 September 2005</i>	<u>3,182</u>
DEPRECIATION	
Charge for year	<u>477</u>
<i>At 30 September 2005</i>	<u>477</u>
NET BOOK VALUE	
<i>At 30 September 2005</i>	<u>2,705</u>
<i>At 30 September 2004</i>	<u>3,182</u>

HARE & HOUNDS (APPLEBY) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2005****3. TRANSACTIONS WITH THE DIRECTORS**

On 1st October 2004 the company purchased the following assets from the Directors and Shareholders of the company :

Fixtures & fittings	£3,182
Stock	£4,600

The consideration was credited to the Directors loan accounts.

At 30th September 2005 the company owed the Directors loan accounts the following amounts :

Miss S Reid	£8,963
Miss M Watson	£5,113

4. SHARE CAPITAL**Authorised share capital:**

	2005
	£
200 Ordinary shares of £1 each	<u>200</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

On 30th July 2004, the subscriber to the Memorandum & Articles of Association issued two hundred shares at par value of £1.