

Company Registration No. 4384981 (England and Wales)

HAPPY GARDEN TAKEAWAY LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2007**



HAPPY GARDEN TAKEAWAY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

HAPPY GARDEN TAKEAWAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		93,750		100,000
Tangible assets	2		622		830
			<u>94,372</u>		<u>100,830</u>
Current assets					
Debtors		248		226	
Cash at bank and in hand		3,859		3,644	
		<u>4,107</u>		<u>3,870</u>	
Creditors amounts falling due within one year		<u>(23,960)</u>		<u>(15,431)</u>	
Net current liabilities			<u>(19,853)</u>		<u>(11,561)</u>
Total assets less current liabilities			<u>74,519</u>		<u>89,269</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			74,518		89,268
Shareholders' funds			<u>74,519</u>		<u>89,269</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 13/5/08



K C Yeung
Director

HAPPY GARDEN TAKEAWAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2006 & at 31 August 2007	125,000	2,181	127,181
Depreciation			
At 1 September 2006	25,000	1,351	26,351
Charge for the year	6,250	208	6,458
At 31 August 2007	31,250	1,559	32,809
Net book value			
At 31 August 2007	93,750	622	94,372
At 31 August 2006	100,000	830	100,830

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1