

Harlequin Design & Development Limited
Company Number 2772964

Financial Statements for the Year ended
28 February 1998

Bishop Simmons
Chartered Accountants
Mitre House School Road
Bulkington
Nuneaton CV12 9JB



Harlequin Design & Development Limited

Balance Sheet 28 February 1998

	Note	1998 £	1997 £
FIXED ASSETS			
Tangible Assets	2	6,398	6,433
CURRENT ASSETS			
Debtors		8,068	7,411
Cash at bank and in hand		2,054	2,582
		<u>10,122</u>	<u>9,993</u>
CREDITORS: amounts falling due within one year		13,065	16,232
NET CURRENT ASSETS(LIABILITIES)		<u>(2,943)</u>	<u>(6,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,455</u>	<u>194</u>
TOTAL ASSETS LESS LIABILITIES		<u>3,455</u>	<u>194</u>
Financed by:			
CAPITAL AND RESERVES			
Called up Share Capital	3	2	2
Profit and Loss Account		3,453	192
Shareholders' Funds		<u>3,455</u>	<u>194</u>

Harlequin Design & Development Limited

Balance Sheet - continuation 28 February 1998

The Directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited.

The directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

and they acknowledge their responsibilities for-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the Board on 11 May 1998 and signed on its behalf.

X S. D. Shuttleworth

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Harlequin Design & Development Limited

Notes to the Accounts for the Year ended 28 February 1998

1. ACCOUNTING POLICIES

(i) Accounting Convention

The accounts are prepared under the historical cost convention.

(ii) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of the asset over its expected useful life as follows:

Office Equipment	10% pa on a reducing balance basis
Plant & Equipment	15% pa on a reducing balance basis
Motor Vehicles	25% pa on a reducing balance basis

(iii) Turnover

Turnover represents the value of work done during the year exclusive of value added tax.

Harlequin Design & Development Limited

Notes to the Accounts for the Year ended 28 February 1998

2 TANGIBLE FIXED ASSETS

	TOTAL
	<hr/>
	£
COST	
At Start	15,696
Additions	3,650
Sales	(4,650)
	<hr/>
	14,696
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DEPRECIATION	
At Start	9,263
Charge for year	2,041
Sales	(3,006)
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	8,298
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NET BOOK VALUE	
At Start	6,433
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At End	6,398
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Harlequin Design & Development Limited

Notes to the Accounts for the Year ended 28 February 1998

	1998 £	1997 £
3 SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	1,000	1,000
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Issued, allotted and fully paid		
Ordinary Shares of £1 each	2	2
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