

Registered number
05892745

Harmonies Beauty and Holistics Limited

Report and Unaudited Accounts

31 August 2009

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Harmonies Beauty and Holistics Limited
Report and accounts
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Harmonies Beauty and Holistics Limited Company Information

Director

Mrs J E Thomas

Secretary

Miss R Thomas

Accountants

Noel Popplewell & Co
18 Vaughan Way
Connah's Quay
Deeside
Flintshire
CH5 4NG

Registered office

Y Fferm
Moel Y Crio
Halkyn Mountain
Holywell
Flintshire
CH8 8JN

Registered number

05892745

Harmonies Beauty and Holistics Limited
Registered number: 05892745
Director's Report

The director presents her report and accounts for the year ended 31 August 2009

Principal activities

The company's principal activity during the year continued to be the supply of beauty and holistic treatments to the general public. Business activities were initially carried out from the purpose made annex at the director's private residence but in February 2009 leasehold premises were acquired in Chester city centre. Unfortunately, due to a lack of custom, the leasehold premises were vacated in August 2009 and business activities were again relocated to the annex at the director's private residence.

Directors

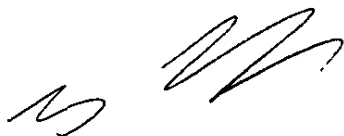
The following person served as a director during the year

Mrs J E Thomas

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 September 2010 and signed on its behalf

A handwritten signature in black ink, appearing to be 'J E Thomas', written over a horizontal line.

Mrs J E Thomas
Director

Harmonies Beauty and Holistics Limited
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Harmonies Beauty and Holistics Limited

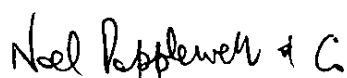
In accordance with the engagement letter dated 10 August 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 August 2009 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Noel Popplewell & Co
Chartered Accountants

18 Vaughan Way
Connah's Quay
Deeside
Flintshire
CH5 4NG

23 September 2010

Harmonies Beauty and Holistics Limited
Profit and Loss Account
for the year ended 31 August 2009

	Notes	2009 £	2008 £
Turnover		13,962	6,786
Cost of sales		(6,711)	(2,717)
Gross profit		<u>7,251</u>	<u>4,069</u>
Administrative expenses		(38,169)	(27,630)
Other operating income		175	-
Operating loss	2	<u>(30,743)</u>	<u>(23,561)</u>
Interest receivable		1	101
Interest payable	3	(529)	-
Loss on ordinary activities before taxation		<u>(31,271)</u>	<u>(23,460)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(31,271)</u>	<u>(23,460)</u>

Harmonies Beauty and Holistics Limited
Balance Sheet
as at 31 August 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	51,042	63,010
Current assets			
Stocks		15,000	8,650
Debtors	5	14	451
Cash at bank and in hand		273	2,953
		<u>15,287</u>	<u>12,054</u>
Creditors amounts falling due within one year	6	(140,282)	(117,746)
Net current liabilities		<u>(124,995)</u>	<u>(105,692)</u>
Net liabilities		<u>(73,953)</u>	<u>(42,682)</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	(74,953)	(43,682)
Shareholders' funds		<u>(73,953)</u>	<u>(42,682)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs J E Thomas
 Director

Approved by the board on 23 September 2010

Harmonies Beauty and Holistics Limited
Notes to the Accounts
for the year ended 31 August 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
Website	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit	2009	2008
	£	£
This is stated after charging		
Depreciation of owned fixed assets	16,841	11,251
	<hr/>	<hr/>
3 Interest payable	2009	2008
	£	£
Interest payable	529	-
	<hr/>	<hr/>

Harmonies Beauty and Holistics Limited
Notes to the Accounts
for the year ended 31 August 2009

4 Tangible fixed assets

	Legal fees re lease £	Plant and machinery etc £	Website £	Total £
Cost				
At 1 September 2008	-	86,591	2,935	89,526
Additions	1,725	2,678	470	4,873
At 31 August 2009	1,725	89,269	3,405	94,399
Depreciation				
At 1 September 2008	-	25,783	733	26,516
Charge for the year	-	15,872	969	16,841
At 31 August 2009	-	41,655	1,702	43,357
Net book value				
At 31 August 2009	1,725	47,614	1,703	51,042
At 31 August 2008	-	60,808	2,202	63,010

5 Debtors

	2009 £	2008 £
Trade debtors	-	239
Prepayments	14	212
	14	451

6 Creditors amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	4,783	-
Commercial card	-	379
Accruals	846	870
Director's loan account	134,653	116,497
	140,282	117,746

7 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

Harmonies Beauty and Holistics Limited
Notes to the Accounts
for the year ended 31 August 2009

8 Profit and loss account

2009

£

At 1 September 2008

(43,682)

Loss for the year

(31,271)

At 31 August 2009

(74,953)

9 Transactions with the director

Contributions of £450 (2008 £630) have been paid to the director in relation to the cost of light, heat, telephone and internet used in connection with trading activities

10 Controlling party

The company is controlled by Mrs J E Thomas who owns 60% of the issued ordinary share capital of the company

11 Going Concern

At the balance sheet date the company had net liabilities of £73956 (2008 £42682) The director, who was owed £134653 (2008 £116497) has pledged her continued support for the foreseeable future