

**HARLOW EDUCATION CONSORTIUM
(A COMPANY LIMITED BY GUARANTEE)**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



L4H19NY9

L17

30/09/2015

#289

COMPANIES HOUSE

HARLOW EDUCATION CONSORTIUM
(A company limited by guarantee)
REGISTERED NUMBER: 5449685

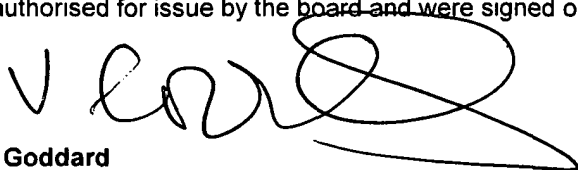
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		7,591		24,681
CURRENT ASSETS					
Debtors		56,306		89,513	
Cash at bank and in hand		435,264		409,101	
		<u>491,570</u>		<u>498,614</u>	
CREDITORS: amounts falling due within one year		(40,111)		(74,718)	
NET CURRENT ASSETS			451,459		423,896
NET ASSETS			<u>459,050</u>		<u>448,577</u>
CAPITAL AND RESERVES					
Income and expenditure account			459,050		448,577
			<u>459,050</u>		<u>448,577</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr V Goddard
Director

Date: 01/09/15

The notes on pages 2 to 3 form part of these financial statements.

HARLOW EDUCATION CONSORTIUM
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Income

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when the company is eligible under contract to recognise the risks and rewards of funding received.

Surplus project fee income where there is no obligation on the organisation to return funds once the project objectives have been met, is taken as a surplus due to the company. Income in this capacity is only recognised when the project has been completed and the directors are sure that no obligation to return the funds exists.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	-	20% straight line
Motor vehicles	-	33% reducing balance
Fixtures & fittings	-	33% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the income and expenditure account on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

HARLOW EDUCATION CONSORTIUM
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	119,627
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Depreciation	
At 1 April 2014	94,946
Charge for the year	17,090
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At 31 March 2015	112,036
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Net book value	
At 31 March 2015	7,591
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At 31 March 2014	24,681
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3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

4. CONTROLLING PARTY

The controlling party is the members liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The ultimate controlling party is the members liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation..