

COMPANY REGISTRATION NUMBER 5449685

**HARLOW EDUCATION CONSORTIUM
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS**

31 MARCH 2006

PHILLIPS & CO

Chartered Accountants & Registered Auditors
Level 11, Terminus House
Terminus Street
Harlow
Essex
CM20 1XA

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**HARLOW EDUCATION CONSORTIUM
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

PERIOD FROM 11 MAY 2005 TO 31 MARCH 2006

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**HARLOW EDUCATION CONSORTIUM
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO HARLOW EDUCATION
CONSORTIUM**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Harlow Education Consortium for the period from 11 May 2005 to 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Level 11, Terminus House
Terminus Street
Harlow
Essex
CM20 1XA

5/03/07



PHILLIPS & CO
Chartered Accountants
& Registered Auditors

HARLOW EDUCATION CONSORTIUM COMPANY LIMITED BY GUARANTEE


ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	£	31 Mar 06 £
FIXED ASSETS	2		
Tangible assets			6,412
CURRENT ASSETS			
Debtors		103,146	
Cash at bank and in hand		112,811	
		<u>215,957</u>	
CREDITORS: Amounts falling due within one year		<u>257,583</u>	
NET CURRENT LIABILITIES			<u>(41,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,214)</u>
RESERVES	3		
Income and expenditure account			<u>(35,214)</u>
DEFICIENCY			<u>(35,214)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 1-3-07 and are signed on their behalf by:


Ms E J Wilkinson
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

HARLOW EDUCATION CONSORTIUM COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 11 MAY 2005 TO 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% Reducing Balance Method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	6,830
At 31 March 2006	<u>6,830</u>
DEPRECIATION	
Charge for period	418
At 31 March 2006	<u>418</u>
NET BOOK VALUE	
At 31 March 2006	<u>6,412</u>

**HARLOW EDUCATION CONSORTIUM
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 11 MAY 2005 TO 31 MARCH 2006

3. COMPANY LIMITED BY GUARANTEE

As the Company is Limited by guarantee it has no share capital. Members liability is limited to £1 and at the balance sheet date there were 2 members.