

Unaudited Abbreviated Accounts for the Year Ended 31 December 2005

for

Cay Associates Ltd



Cay Associates Ltd

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for the Year Ended 31 December 2005

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Cay Associates Ltd
Company Information
for the Year Ended 31 December 2005

DIRECTORS: N Davies
Mrs L D Lomax

SECRETARY: Mrs L D Lomax

REGISTERED OFFICE: North View Cottage
Hawkins Lane
Rainow
Macclesfield
Cheshire
SK10 5TL

REGISTERED NUMBER: 4112610

BANKERS: Royal Bank of Scotland
7 Fountain Place
Poynton
Stockport
SK12 1QX

Cay Associates Ltd

Abbreviated Balance Sheet
31 December 2005

		<u>31.12.04</u>		<u>31.12.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,750		2,333
CURRENT ASSETS:					
Debtors		7,700		3,119	
CREDITORS: Amounts falling due within one year		<u>6,192</u>		<u>2,863</u>	
NET CURRENT LIABILITIES:			<u>1,505</u>		<u>1,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,258</u>		<u>£2,589</u>
CAPITAL AND RESERVES:					
Called up share capital	3		605		605
Profit and loss account			<u>2,653</u>		<u>1,984</u>
			<u>£3,258</u>		<u>£2,589</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr N Davies- Director

Approved by the Board on 4/5/06

The notes form part of these abbreviated accounts

Cay Associates Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts earned in respect of fees and commissions during the year in the UK.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Office equipment and fixtures	25% per annum straight line
Computer equipment	25% per annum straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 January 2005	5,407
Additions	<u>-</u>
At 31 December 2005	<u>5,407</u>
DEPRECIATION:	
At 1 January 2005	3,074
Charge for year	<u>583</u>
At 31 December 2005	<u>3,657</u>
NET BOOK VALUE:	
At 31 December 2005	<u>1,750</u>
At 31 December 2004	<u>2,333</u>

3. **CALLED UP SHARE CAPITAL**

	Authorised		Allotted, called up, and fully paid	
	31.12.05	31.12.04	31.12.05	31.12.04
Ordinary Shares £1 each	9,990	9,990	599	599
'A' Ordinary shares of £1 each	2	2	2	2
'B' Ordinary shares of £1 each	2	2	2	2
'C' Ordinary shares of £1 each	2	2	2	2
'D' Ordinary shares of £1 each	1	1		
'E' Ordinary shares of £1 each	1	1		
'F' Ordinary shares of £1 each	1	1		
'G' Ordinary shares of £1 each	1	1		
'H' Ordinary shares of £1 each	1	1		
'I' Ordinary shares of £1 each	1	1		
'J' Ordinary shares of £1 each	1	1		