

REGISTERED NUMBER: 02689709 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

HARGAY INVESTMENTS LIMITED



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FOR THE YEAR ENDED 31 MARCH 2010

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HARGAY INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR:

Mr P Langford

REGISTERED OFFICE.

Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

REGISTERED NUMBER:

02689709 (England and Wales)

ACCOUNTANTS

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
SITTINGBOURNE
Kent
ME10 4AE

HARGAY INVESTMENTS LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		63		75
Investments	3		431,096		431,096
			<u>431,159</u>		<u>431,171</u>
CURRENT ASSETS					
Debtors		25,000		-	
Cash at bank		182,884		184,547	
		<u>207,884</u>		<u>184,547</u>	
CREDITORS					
Amounts falling due within one year		155,751		154,919	
		<u>155,751</u>		<u>154,919</u>	
NET CURRENT ASSETS			52,133		29,628
TOTAL ASSETS LESS CURRENT LIABILITIES			483,292		460,799
CREDITORS					
Amounts falling due after more than one year			348,235		324,646
			<u>348,235</u>		<u>324,646</u>
NET ASSETS			<u>135,057</u>		<u>136,153</u>
CAPITAL AND RESERVES					
Called up share capital	4		60,000		60,000
Profit and Loss Account			75,057		76,153
			<u>135,057</u>		<u>136,153</u>
SHAREHOLDERS' FUNDS			<u>135,057</u>		<u>136,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HARGAY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 November 2010 and were signed by

A handwritten signature in black ink, appearing to read 'Paul Langford', written in a cursive style.

Mr P Langford - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Hargay Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	- 15% on reducing balance
Computer Equipment	- 15% on reducing balance

Deferred tax

Deferred tax has not been recognised in respect of all timing differences that have originated as there are sufficient losses brought forward to cover any future liabilities

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	1,025
DEPRECIATION	
At 1 April 2009	950
Charge for year	12
At 31 March 2010	962
NET BOOK VALUE	
At 31 March 2010	63
At 31 March 2009	75

HARGAY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2009 and 31 March 2010	431,096
NET BOOK VALUE	
At 31 March 2010	431,096
At 31 March 2009	431,096

The company's investments at the balance sheet date in the share capital of companies include the following

The Meadows Development Investment Company Limited

Nature of business Property Development

	% holding		
Class of shares	86 34	5 4 10	5 4 09
Ordinary		£	£
Aggregate capital and reserves		726,885	702,021
Profit for the year		24,864	20,282

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	31 3 10 £	31 3 09 £
60,000	Ordinary	£1	60,000	60,000