

**HARRISON HOME DEVELOPMENTS LIMITED**  
**ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2000**

**Company Registration Number 3688699**



A09 \*ARZKE4UX\* 0714  
COMPANIES HOUSE 13/10/01

**ACCOUNTANTS FOR BUSINESS DEVELOPMENT & SOLUTIONS**

Chartered Certified Accountants  
15 Oxford Street  
Southampton  
Hampshire  
SO14 3DJ

# **HARRISON HOME DEVELOPMENTS LIMITED**

## **ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2000**

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# HARRISON HOME DEVELOPMENTS LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2000

The directors present their report and the unaudited accounts of the company for the year ended 31 December 2000.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property development and sale.

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

|                | Ordinary Shares of £1 each |                   |
|----------------|----------------------------|-------------------|
|                | At 31 December 2000        | At 1 January 2000 |
| Paul Harrison  | 1                          | 1                 |
| Peter Harrison | 1                          | 1                 |

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors

X 

P Harrison  
Director

Approved by the directors on 8.10.01

**HARRISON HOME DEVELOPMENTS LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 DECEMBER 2000**

|  | Note | 2000<br>£      | 1999<br>£ |
|--|------|----------------|-----------|
| <b>TURNOVER</b>  |      | -              | -         |
| Cost of sales  |      | (1)            | -         |
| <b>GROSS PROFIT</b>                                    |      | <u>1</u>       | -         |
| Administrative expenses                                |      | <u>2,588</u>   | -         |
| <b>OPERATING LOSS</b>                                  | 2    | <u>(2,587)</u> | -         |
| Interest payable                                       |      | 67             | -         |
| <b>LOSS ON ORDINARY ACTIVITIES BEFORE<br/>TAXATION</b> |      | <u>(2,654)</u> | -         |
| <b>LOSS FOR THE FINANCIAL YEAR</b>                     |      | <u>(2,654)</u> | -         |

The notes on pages 4 to 5 form part of these accounts.

**HARRISON HOME DEVELOPMENTS LIMITED****BALANCE SHEET****31 DECEMBER 2000**

|   | Note | 2000<br>£        | £              | 1999<br>£        | £        |
|---|------|------------------|----------------|------------------|----------|
| <b>CURRENT ASSETS</b>                                 |      |                  |                |                  |          |
| Stocks  |      | 431,042          |                | 240,000          |          |
| Debtors   | 3    | 5,298            |                | -                |          |
|   |      | <u>436,340</u>   |                | <u>240,000</u>   |          |
| <b>CREDITORS: Amounts falling due within one year</b> | 4    | <b>(438,992)</b> |                | <b>(239,998)</b> |          |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>               |      |                  | <b>(2,652)</b> |                  | <b>2</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                  | <b>(2,652)</b> |                  | <b>2</b> |
| <b>CAPITAL AND RESERVES</b>                           |      |                  |                |                  |          |
| Called-up equity share capital                        | 6    |                  | 2              |                  | 2        |
| Profit and Loss Account                               |      |                  | <b>(2,654)</b> |                  | -        |
| <b>(DEFICIENCY)/SHAREHOLDERS' FUNDS</b>               |      |                  | <b>(2,652)</b> |                  | <b>2</b> |

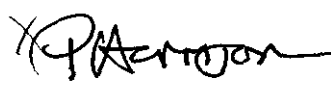
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the directors on the 8.12.01, and are signed on their behalf by:

  
 .....  
 PAUL HARRISON

  
 .....  
 PETER HARRISON

The notes on pages 4 to 5 form part of these accounts.

# HARRISON HOME DEVELOPMENTS LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2000

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### 2. OPERATING LOSS

Operating loss is stated after charging/(crediting):

|                       | 2000<br>£ | 1999<br>£ |
|-----------------------|-----------|-----------|
| Directors' emoluments | -         | -         |

### 3. DEBTORS

|               | 2000<br>£ | 1999<br>£ |
|---------------|-----------|-----------|
| Other debtors | 5,298     | -         |

### 4. CREDITORS: Amounts falling due within one year

|                              | 2000<br>£      | 1999<br>£      |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts    | 213,483        | -              |
| Other creditors              | 224,509        | 239,998        |
| Accruals and deferred income | 1,000          | -              |
|                              | <u>438,992</u> | <u>239,998</u> |

### 5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Paul Harrison and Mr Peter Harrison throughout the current and previous year.

# HARRISON HOME DEVELOPMENTS LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2000

### 6. SHARE CAPITAL

#### Authorised share capital:

|                            | 2000 | 1999 |
|----------------------------|------|------|
|                            | £    | £    |
| Ordinary shares of £1 each | 100  | 100  |

#### Allotted, called up and fully paid:

|                            | 2000     | 1999     |
|----------------------------|----------|----------|
|                            | £        | £        |
| Ordinary shares of £1 each | 2        | -        |
| Issue of ordinary shares   | -        | 2        |
|                            | <u>2</u> | <u>2</u> |