

HARRISON AND WILDON LIMITED

1319758

ABBREVIATED BALANCE SHEET at 30 November 1995

		30.11.94
FIXED ASSETS	£	£
Tangible Assets	72063	70261
Total Fixed Assets	72063	70261
CURRENT ASSETS		
Stock in trade and work in progress	44281	71661
Sundry debtors	9973	23798
Total current assets	54254	95459
CREDITORS: Amounts falling due within one year	-63555	-139421
NET CURRENT ASSETS	-9301	-43962
TOTAL ASSETS LESS CURRENT LIABILITIES	62762	26299
CREDITORS: Amounts falling due after more than one year (Bank loan)	-49282	-
NET TOTAL ASSETS	£13480	£26299
CAPITAL and RESERVES		
Capital (issued and fully paid)	57	57
Building Reserve		
Profit and Loss Account	13423	26242
SHAREHOLDERS FUNDS	£13480	£26299



For the financial year ended 30 November 1995, the company was entitled to exemption from audit under section 249A(2) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part 1 of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors

O. Harrison

O K Harrison

Registered no: 1319758

Approved by the board 29 February 1996

The attached Notes form an integral part of these Accounts.

HARRISON AND WILDON LIMITED

Notes to the Accounts for the Year ended 30 November 1995

1 Accounting Policies — Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover represents the net invoiced value of sales or services, excluding VAT.

(Percentage relating to non-UK markets - nil, (previous year nil)).

Stock and work in progress is valued at cost or market value, which ever is the lower.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

2 Tangible Assets	Property	Equipment	Vehicles
	£	£	£
Cost at beginning of year	53800	22985	24927
Additions	15000	208	
Disposals at cost		21985	6543
Cost at end of year	£68800	£1208	£18384
Depreciation at 30 November 1994		13804	17647
Provided for the year		122	966
Less relating to disposals		13083	3127
Depreciation at 30 November 1995		£843	£15486
Written down value 30 November 1994	£53800	£9181	£7280
Written down value 30 November 1995	£68800	£365	£2898
Depreciation as shown in the Accounts			

- 3 Rates of depreciation nil 25.00% 25.00%
- Property at cost is considered by the directors to be in excess of realisable value.

- 4 No Capital commitments existed at the year end.

- 6 Directors emoluments totalled £10170 (previous year £8081)

- 7 Authorised Share Capital for 1994 and 1995:
100 Ordinary shares of £1 each - (57 allotted, called up and fully paid)

- 8 Creditors falling due within one year consists of corporation tax £0 (£0), directors current accounts £0 (£0), tax and social security £25048 (£14450), Vat £273 (£7455), trade creditors £5261 (£26797), other creditors £12537 (£17710) and bank overdraft £20436 (£73009)

- 9 Debtors all falling due within one year - Trade £9973 (£23798) and others £0 (£0)

- 10 The property is mortgaged to the bank as security for the loan and overdraft.

Accountants' Report to the Shareholders of Harrison & Wildon Limited

ABBREVIATED ACCOUNTS: ACCOUNTANTS' REPORT

The following reproduces the text of the Accountants' Report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts have been prepared:

Accountants' Report to the Shareholders on the Unaudited Accounts of Harrison & Wildon Limited

We report on the accounts for the year ended 30 November 1995

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described in the Directors Report the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

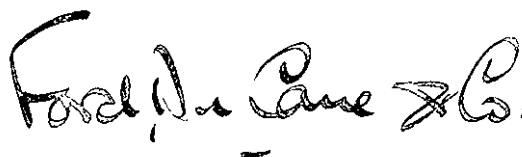
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up, in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



29 February 1996
Rishangles, Suffolk

FORD, DU CANE & CO
Reporting Accountants