

HARRY PHIPPS AND COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MAY 2004

Registered number: 4721963

ACCOUNTS AND TAX LIMITED
CHARTERED ACCOUNTANTS
Heswall



HARRY PHIPPS AND COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the period ended 31st May 2004

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HARRY PHIPPS AND COMPANY LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Accountants' report
on the unaudited financial statements to the directors of
Harry Phipps and Company Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st May 2004, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Accounts and Tax Ltd

Heswall
1st February 2005

Accounts and Tax Limited
Chartered Accountants

HARRY PHIPPS AND COMPANY LIMITED

ABBREVIATED BALANCE SHEET

at 31st May 2004

	Note	2004	
		£	£
Current assets			
Debtors		91,473	
Cash at bank and in hand		13,401	
		<u>104,874</u>	
Creditors: amounts falling due within one year		(61,308)	
		<u>43,566</u>	
Net current assets			43,566
Total assets less current liabilities			<u>43,566</u>
Creditors: amounts falling due after more than one year			(40,000)
			<u>3,566</u>
Capital and reserves			
Called up share capital	2		100
Profit and loss account			<u>3,466</u>
Total shareholders' funds			<u><u>3,566</u></u>

continued

HARRY PHIPPS AND COMPANY LIMITED**ABBREVIATED BALANCE SHEET**

(continued)

at 31st May 2004

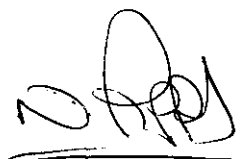
The directors consider that for the period ended 31st May 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 1st February 2005 and signed on its behalf by:

Mr N Phipps
Director

A handwritten signature in black ink, appearing to read 'N Phipps', written over a horizontal line.

HARRY PHIPPS AND COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2004

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

2 Called up share capital

	2004	
	Number of shares	£
Authorised		
Ordinary Shares	980	980
A Ordinary Shares	10	10
B Ordinary Shares	10	10
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Ordinary Shares	80	80
A Ordinary Shares	10	10
B Ordinary Shares	10	10
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>