

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
HARP WINDOWS (WATFORD) LIMITED



HARP WINDOWS (WATFORD) LIMITED

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for the Year Ended 31 December 2004

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HARP WINDOWS (WATFORD) LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2004

DIRECTOR: G K Hays

SECRETARY: Mrs M Hays

REGISTERED OFFICE: 5 Old Approach
Tolpits Lane
Watford
Hertfordshire
WD18 9TD

REGISTERED NUMBER: 2411960 (England and Wales)

ACCOUNTANTS: Chartered Intelligence
Chartered Accountants
2nd Floor, Compton House
29-33 Church Road
Stanmore
Middlesex
HA7 4AR

HARP WINDOWS (WATFORD) LIMITED

ABBREVIATED BALANCE SHEET

31 December 2004

	Notes	31.12.04 £	31.12.03 £
FIXED ASSETS:			
Tangible assets	2	50,518	55,394
CURRENT ASSETS:			
Stocks		85,298	65,779
Debtors		110,201	133,317
Cash at bank		12,541	-
		<u>208,040</u>	<u>199,096</u>
CREDITORS: Amounts falling due within one year	3	<u>(217,016)</u>	<u>(207,530)</u>
NET CURRENT LIABILITIES:		<u>(8,976)</u>	<u>(8,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>41,542</u>	<u>46,960</u>
CREDITORS: Amounts falling due after more than one year	3	(3,327)	(16,230)
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(4,784)</u>	<u>(4,712)</u>
		<u><u>£33,431</u></u>	<u><u>£26,018</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	203	203
Profit and loss account		33,228	25,815
SHAREHOLDERS' FUNDS:		<u><u>£33,431</u></u>	<u><u>£26,018</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HARP WINDOWS (WATFORD) LIMITED

ABBREVIATED BALANCE SHEET

31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
G Hays - Director

Approved by the Board on

G. Hays
11/5/05

The notes form part of these abbreviated accounts

HARP WINDOWS (WATFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The going concern basis is considered to be appropriate for the preparation of these accounts as the director is of the opinion that sufficient financial support is available to the company, to enable it to continue trade into the foreseeable future.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Leasing commitments

Assets obtained under finance lease contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligation is charged to the profit and loss account over the relevant period. Rentals paid under operating leases are charged to the profit and loss account as incurred.

HARP WINDOWS (WATFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2004

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2004	117,881
Additions	10,336
	<u>128,217</u>
At 31 December 2004	<u>128,217</u>
DEPRECIATION:	
At 1 January 2004	62,492
Charge for year	15,207
	<u>77,699</u>
At 31 December 2004	<u>77,699</u>
NET BOOK VALUE:	
At 31 December 2004	<u>50,518</u>
At 31 December 2003	<u>55,394</u>

3. **CREDITORS**

The following secured debts are included within creditors:

	31.12.04	31.12.03
	£	£
Bank overdrafts	-	4,623
Bank loans	3,234	10,702
	<u>3,234</u>	<u>15,325</u>

HARP WINDOWS (WATFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2004

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal Value:	£
10,000	Ordinary 'A'	£1	10,000
10,000	Ordinary 'B'	£1	10,000
10,000	Ordinary 'C'	£1	10,000
10,000	Ordinary 'D'	£1	10,000
10,000	Ordinary 'E'	£1	10,000
10,000	Ordinary 'F'	£1	10,000
			<u>60,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal Value:	£
100	Ordinary 'A'	£1	100
41	Ordinary 'B'	£1	41
41	Ordinary 'C'	£1	41
8	Ordinary 'D'	£1	8
8	Ordinary 'E'	£1	8
5	Ordinary 'F'	£1	5
			<u>203</u>