

HARTCLIFFE COMMUNITY PARK FARM LTD
(FORMERLY HARTCLIFFE COMMUNITY PROJECTS LIMITED)
ACCOUNTS
Year ended 31st March 2007

Company Registration No 2102228
Registered Charity No. 298805

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HARTCLIFFE COMMUNITY PARK FARM LTD
ACCOUNTS
Year ended 31st March 2007

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HARTCLIFFE COMMUNITY PARK FARM LTD

Legal and administrative information

STATUS

Hartcliffe Community Park Farm Ltd is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity No 298805.
Company No 2102228

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees

DIRECTORS

Ken Hatch	Chair
Lorraine Horgan	Vice Chair
Roy Pedwell	Secretary
Michelle Hatch	
Ray Pedwell	
Andy Betteridge	
Larry Pearce	
Jan Booth	
Steve Martin	Appointed 25.08.06
Pamela Cutter	Appointed 25.08.06
Andy Booth	Appointed 25.08.06

Registered office

Hartcliffe Community Park Farm
Lampton Avenue
Hartcliffe
Bristol
BS13 0QH

Independent Examiners

Bristol Community Accountancy Project
The Park
Daventry Road
Knowle
Bristol
BS13 0QH

Bankers

The Co-operative Bank plc
16 St Stephens Street
Bristol

HSBC Bank
24 College Green
Bristol
BS1 5TD

HARTCLIFFE COMMUNITY PARK FARM LTD
Report of the Trustees for the year ended 31st March 2007

The Trustees are pleased to present their report and financial statements of the charitable company for the year ended 31st March 2007

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities

Objects of the charity

The objects of Hartcliffe Community Park Farm Ltd are

- To assist in the relief of poverty of young unemployed persons in Hartcliffe and the surrounding area (the area of benefit) To advance the education of the residents of the 'area of benefit' and the public at large, particularly young people, in agriculture, horticulture, home crafts, country life, protection and improvement of the natural environment through best environmental practices, especially by encouraging reduction, reuse and recycling and related subjects and in the principles of self discipline and good citizenship and through their leisure activities so that they develop their physical, mental and spiritual capacities and grow to full maturity as individuals and members of society and their conditions of life may be improved
- To promote humanity and morality amongst the residents of the area of benefit by educating them in care and consideration of all animals in need of care and protection, and for these purposes to care for and exhibit animals in common agricultural and domestic use that the public, and particularly young people will learn a greater awareness of appreciation for such animals
- To provide education and training for persons resident in the area of benefit who have need for such facilities by reason of their age, youth, infirmity or disablement, poverty or social and economic circumstances, so as to prepare them for any trade, occupation or service and thereby advance them in life to enable them to earn their own livelihood
- To relieve physically or mentally disabled residents of the area of benefit by the provision of remedial, recreational or therapeutic activity facilities, subject where appropriate to the consent of the medical advisers of such persons

Review of activities and future development

The last year has been difficult and traumatic for everyone involved in this project, from the Directors through to the workers and volunteers. Everyone had to work incredibly hard, to keep the project solvent. We are responsible for the day to day running of the project and care of the animals

Local businesses and local community have been supporting the project with donations during this year and on behalf of the Board and the members we would like to thank them.

The application for core funding has been lodged with Bristol City Council, and an application has also been lodged with Tudor Trust to fund the position of Education Officer. We await the outcome of both these funding applications and hope they will be successful.

In September the Board will be meeting various partners, who wish to become part of the project and to help expand it. The Board hopes that this year will be productive and successful for the farm.

Reserve policy and risk management

We hold in the bank £11695, £1676 of which are unrestricted funds. These funds are held in order to meet any unforeseen expenditure. We aim to keep the entire unrestricted fund in reserve.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by

R. J. Pechel

R. J. Pechel

Date 5 .. 11 2007

HARTCLIFFE COMMUNITY PARK FARM LTD
REPORT OF THE INDEPENDENT EXAMINER ON THE ACCOUNTS
TO 31ST MARCH 2007

TO THE TRUSTEES OF HARTCLIFFE COMMUNITY PARK FARM LTD

Respective responsibilities of trustees and examiner

As described on Page 5, the Company's directors are responsible for the preparation of financial statements. It is our responsibility as examiners under Company Law and Section 43 of the Charities Act 1993, to form an independent opinion on these statements and to report that to you.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's qualified statement

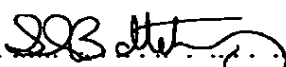
As in previous years, there is a problem with the system used for recording and banking income. There has not been enough money recorded as income to cover the value of both cash and bank expenditure resulting in a deficit of cash in hand. A value of £795 has been shown as donations to cover this deficit in cash income. The charity has been urged to resolve this problem to ensure accurate recording of income in the future.

In connection with my examination, no other matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements -

- (a) to keep accounting records in accordance with section 41 of the act, and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephanie Batterbury
 Bristol Community Accountancy Project
 The Park
 Daventry Road
 Knowle
 Bristol
 BS4 1QD



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HARTCLIFFE COMMUNITY PARK FARM LTD
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31st March 2007

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Fund 2006 £
<u>INCOMING RESOURCES</u>					
Incoming resources form					
Generated funds:					
Voluntary Income	7	1024	-	1024	624
Activities for generating funds	8	3888	-	3888	460
Investment Income	9	31	-	31	18
Incoming resources from Charitable activities	10	2421	26205	28626	9336
Other Income	11	569	-	569	1256
<u>TOTAL INCOMING RESOURCES</u>		7933	26205	34138	21456
<u>RESOURCES EXPENDED</u>					
Costs of generating funds:					
Fundraising Trading Costs	12	202	-	202	221
Charitable activities	13	4645	20560	25205	16171
Investment Income	14	-	-	-	3
Governance Costs	15	300	3624	3924	412
<u>TOTAL RESOURCES EXPENDED</u>		5147	24184	29331	2055
Net incoming resources		2786	2021	4807	89
Total funds at 31st March 2006		2882	5740	8622	798
Other recognised gains or losses	16	795	-	795	(256)
Transfers between funds		-	-	-	
Total funds at 31st March 2007	18	6463	7761	14224	862

All the above amounts relate to continuing activities

HARTCLIFFE COMMUNITY PARK FARM LTD
Balance Sheet as at 31st March 2007

			2007	2006
	Note	£	£	£
Fixed Assets	4		1813	2094
Current Assets:				
Stock		3575		2780
Cash at bank		11695		5146
Cash in hand		-		440
		<u>15270</u>		<u>8366</u>
Current Liabilities:				
Creditors – amounts falling	5			
Due within one year		(2609)		(1588)
Accruals		(250)		(250)
		<u>(2859)</u>		<u>(1838)</u>
NET CURRENT ASSETS			12411	6528
TOAL ASSETS LESS CURRENT LIABILITIES			<u>14224</u>	<u>8622</u>
FUNDS	18			
Unrestricted		6463		2882
Restricted		<u>7761</u>		5740
			14224	<u>8622</u>

The directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and its profits for the year then ended in accordance with the requirements of Section 226 of the Companies Act and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to this company

These financial statements were approved by the directors on 25.5.11 2007

R. J. Pedwell

R. A. Pedwell

HARTCLIFFE COMMUNITY PARK FARM LTD

Notes forming part of the financial statements
for the year ended 31st March 2007

1. Accounting Policies

- 1.1 The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in 'Statement of Recommended Practice Accounting by Charities (SORP)
- 1.2 The company has taken advantage of exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1, on the grounds that it is entitled to exemption available in Sections 246 247 of the Companies Act 1985 for small companies
- 1.3 **Grants**
Grants are credited to income on a receivable basis, except when donors specify that the grant must be used in future accounting periods. This income is deferred until those periods
- 1.4 **Unrestricted Funds**
Unrestricted funds are donations, sponsorship and other income received or generated for the objects of the charity without specified purpose and are available as general funds
- 1.5 **Restricted Funds**
Restricted funds are funds given for a specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund
- 1.6 **Depreciation**
Depreciation of fixed assets (see note 4) is calculated to write off their cost or valuation over useful lives as follows
- Fixtures and fittings – 10% reducing balance basis
Motor Vehicle – 25% reducing balance basis
Equipment – 10% reducing balance basis
Buildings – 2% reducing balance basis

2. Operating profit (loss)

Operating profit for 2007 of £4807 after charging independent examiners remuneration £250 and depreciation (see note 4)

The calculation is

Operating profit for the year prior to audit and depreciation	£ 5337
Independent Examination	(250)
Depreciation	(280)
Net Profit	<hr/> 4807

3. Taxation

The company is a registered charity and has no liability for taxation

4. Tangible fixed assets

	Restricted Motor Vehicle £	Motor Vehicle £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Total £
Cost	1645	300	9812	335	800	12892
Depreciation as at 1 04 06	1177	295	8458	316	553	10799
Charge for year	117	1	135	2	25	280
	1294	296	8593	318	578	11079
Net book value at 31.03.06	468	5	1355	19	248	2094
Net book value at 31.03.07	351	4	1219	17	222	1813

5. Creditors/Accruals

Amounts falling due within one year	£
Trade creditors	294
HM Revenue & Customs	2315
Accruals	250
	<hr/>
	2859

6. Members' liability

The Company is Limited by Guarantee. In the event of a winding up of the Company, members are required to contribute to the assets of the Company such amounts as may be required, but not exceeding £1 per member

7. Voluntary Income

	General Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Donations & Sponsorships	1024	-	1024	6241
	<u>1024</u>	<u>-</u>	<u>1024</u>	<u>6241</u>

8. Activities for generating funds

	General Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Sales of goods & services	691	-	691	2018
Income from animals	1306	-	1306	1426
Use of Community Building	1891	-	1891	1157
	<u>3888</u>	<u>-</u>	<u>3888</u>	<u>4601</u>

9. Investment Income

	General Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Bank Interest	31	-	31	18
	<u>31</u>	<u>-</u>	<u>31</u>	<u>18</u>

10. Incoming resources from Charitable activities

	General Funds	Restricted Funds	Total 2007	Total 2006
Grants	-	26205	26205	8432
Rural Payments Agency	2421	-	2421	379
Job Centre Plus	-	-	-	525
	<u>2421</u>	<u>26205</u>	<u>28626</u>	<u>9336</u>

11. Other Income

	General Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Profit on Disposal of Tractor	-	-	-	1129
Miscellaneous Income	319	-	319	127
On Line Filing Incentive	250	-	250	-
	<u>569</u>	<u>-</u>	<u>569</u>	<u>1256</u>
Total Incoming Resources	7933	26205	34138	21452

12. Fundraising Trading Costs

	General Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Eggs, Hay & Straw	202	-	202	220
	<u>202</u>	<u>-</u>	<u>202</u>	<u>220</u>

13. Charitable Activities

	General Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Staff costs	240	14529	14769	6152
Farm animal costs	2979	-	2979	2804
Admin & Sundries	6	892	898	581
Site & Buildings	-	-	-	99
<u>Support Costs</u>				
Heat, light and water	-	3268	3268	2603
Vehicle/transport costs	-	1042	1042	785
Telephone	882	-	882	1299
Refuse, Health & safety	-	649	649	1263
Machine Repairs	41	24	65	195
Volunteers expenses	-	156	156	59
Depreciation	280	-	280	338
Payroll fee	217	-	217	-
	<u>4645</u>	<u>20560</u>	<u>25205</u>	<u>16178</u>

14. Investment Costs

	General Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Bank interest & charges	-	-	-	31
	<u>-</u>	<u>-</u>	<u>-</u>	<u>31</u>

15. Governance costs

	General Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Independent Examination	300	-	300	250
Insurance	-	3624	3624	3874
	<u>300</u>	<u>3624</u>	<u>3924</u>	<u>4124</u>
Total Resources expended	5147	24184	29331	20553

16. Other Recognised Gains or Losses

	General Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Increase in stock value	795	-	795	(258)

17. Analysis of assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1462	351	1813
Current assets	1676	10019	11695
Stock	3575	-	3575
Current liabilities	(250)	(2609)	(2859)
	<u>6463</u>	<u>7761</u>	<u>14224</u>

18. Movement of Funds

	At 1 April 2006	Incoming Resources	Outgoing Resources	Transfers	At 31 March 07
Restricted Funds:					
Bristol City Council	-	26205	(24184)	-	2021
Transco	468	-	-	-	468
Other Projects	4272	-	-	-	4272
Grant Champions (IT)	1000	-	-	-	1000
Total Restricted Funds	5740	26205	(24184)	-	7761
Unrestricted Funds (includes stock value increase)	2882	8728	(5147)	-	6463
Total Funds	8622	34933	(29331)	-	14224

19. Grants Received

Bristol City Council: Core Running Costs & Salaries 26205

20. Trustees remuneration

Trustees received no remuneration and were not reimbursed for any expenses during the year
+3