

COMPANY REGISTRATION NUMBER: 06201136

HARTLEY WADSWORTH DEVELOPMENTS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2020

HARTLEY WADSWORTH DEVELOPMENTS LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	—	7,127
CURRENT ASSETS			
Debtors	5	2,815	—
Cash at bank and in hand		—	1,451
		2,815	1,451
CREDITORS: amounts falling due within one year	6	180,635	183,191
NET CURRENT LIABILITIES		177,820	181,740
TOTAL ASSETS LESS CURRENT LIABILITIES		(177,820)	(174,613)
NET LIABILITIES		(177,820)	(174,613)
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		(177,920)	(174,713)
SHAREHOLDERS DEFICIT		(177,820)	(174,613)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

HARTLEY WADSWORTH DEVELOPMENTS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 1 October 2020 ,
and are signed on behalf of the board by:

D.J. Hartley

Director

Company registration number: 06201136

HARTLEY WADSWORTH DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Saturn House, Ground Floor, 6-7 Mercury Rise, Altham Business Park, Altham, Accrington, BB5 5BY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(c) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(d) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% per annum reducing balance
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(e) Financial instruments

Basic financial instruments are recognised at amortised cost.

4. TANGIBLE ASSETS

	Motor Vehicles £	Total £
Cost		
At 1 April 2019	11,695	11,695
Disposals	(11,695)	(11,695)
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At 31 March 2020	—	—
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Depreciation		
At 1 April 2019	4,568	4,568
Disposals	(4,568)	(4,568)
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At 31 March 2020	—	—
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Carrying amount		
At 31 March 2020	—	—
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At 31 March 2019	7,127	7,127
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5. DEBTORS

	2020 £	2019 £
Director's loan account	2,815	—
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6. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	3	—
Amounts owed to group undertakings	180,282	180,282
Accruals and deferred income	350	650
Director loan accounts	—	2,259
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	180,635	183,191
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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company made a short term loan to the directors. The amount owing at 31 March 2020 is £2,815.

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D.J. Hartley throughout the current and previous year. At 31 March 2020 the company owed £180,282 to Hartley Wadsworth & Partners Limited, the ultimate parent company, in respect of advances made during the year. The loan is interest free.

9. CONTROLLING PARTY

The ultimate parent company is Hartley Wadsworth & Partners Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.