

Registered number
03240964

Hartlepool Source Limited

Abbreviated Accounts

31 August 2006

WEDNESDAY



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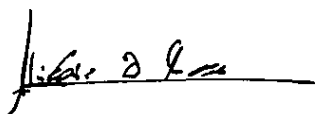
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COMPANIES HOUSE

Hartlepool Source Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Hartlepool Source Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2006, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Alistair D Ross
Chartered Accountant

21 Hylton Road
Hartlepool
TS26 0AG

24 May 2007

Hartlepool Source Limited
Abbreviated Balance Sheet
as at 31 August 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	180	240
Current assets			
Stocks		3,750	3,950
Cash at bank and in hand		<u>145</u>	<u>589</u>
		3,895	4,539
Creditors: amounts falling due within one year		<u>(16,190)</u>	<u>(14,903)</u>
Net current liabilities		(12,295)	(10,364)
Net liabilities		<u>(12,115)</u>	<u>(10,124)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(12,117)	(10,126)
Shareholder's funds		<u>(12,115)</u>	<u>(10,124)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

R Waite

R Waite
Director

Approved by the board on 24 May 2007

Hartlepool Source Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 September 2005 1,375

At 31 August 2006 1,375

Depreciation

At 1 September 2005 1,135

Charge for the year 60

At 31 August 2006 1,195

Net book value

At 31 August 2006 180

At 31 August 2005 240

3 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2006
No

2005
No

2006
£

2005
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2