

# REGISTRAR OF COMPANIES

Registration number: 8084372

**Harvest Parts Limited**  
**Unaudited Abbreviated Accounts**  
**30 April 2015**

dodd&co



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Financial Statements of  
Harvest Parts Limited  
for the Year Ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harvest Parts Limited for the year ended 30 April 2015 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Harvest Parts Limited, as a body, in accordance with the terms of our engagement letter dated 1 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Harvest Parts Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harvest Parts Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Harvest Parts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harvest Parts Limited. You consider that Harvest Parts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harvest Parts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co Limited**  
Chartered Accountants  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

28 September 2015

**Harvest Parts Limited**  
**(Registration number: 8084372)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>3,541</u>	<u>1,634</u>
<b>Current assets</b>			
Stocks		98,185	72,178
Debtors		30,224	29,755
Cash at bank and in hand		<u>6,805</u>	<u>7,178</u>
		135,214	109,111
Creditors: Amounts falling due within one year		<u>(140,050)</u>	<u>(126,620)</u>
Net current liabilities		<u>(4,836)</u>	<u>(17,509)</u>
Net liabilities		<u>(1,295)</u>	<u>(15,875)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(1,395)</u>	<u>(15,975)</u>
Shareholders' deficit		<u>(1,295)</u>	<u>(15,875)</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 28 September 2015 and signed on its behalf by:

M C Taylor  
M C Taylor  
Director

## Harvest Parts Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The company has net liabilities at 30 April 2015 and meets its day to day working capital requirements by way of short term loans provided by the directors and Frank Taylor Limited. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its directors and Frank Taylor Limited, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Office equipment	3 years straight line

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

# Harvest Parts Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... *continued*

### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 May 2014	2,636	2,636
Additions	2,986	2,986
At 30 April 2015	5,622	5,622
<b>Depreciation</b>		
At 1 May 2014	1,002	1,002
Charge for the year	1,079	1,079
At 30 April 2015	2,081	2,081
<b>Net book value</b>		
At 30 April 2015	3,541	3,541
At 30 April 2014	1,634	1,634

## 3 Share capital

### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

## 4 Control

The company is controlled by J J Taylor who owns 100% of the called up share capital.