

Statement of Accounts

From 1st October 2006 to 30th September 2007

Profit & Loss

Income

Receipts - Consultancy Services	1,975
Other	0
Total	1,975

Expenditure

Salary & other expenditure	1,897
Total	1,897

Profit&(Loss) before Interest & Tax	78
Interest	4
Tax	0
Profit&(Loss) after Interest & Tax	82

Balance Sheet as at 30th September 2007

Fixed Asset	0 00
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Current Assets

Bank Balance as at 19 09 07	370 46
Trade Debtor -	0 00
Other Debtors	0 00
Total Current Assets	370 46

Current Liabilities

Loan	(147 98)
Trade Creditor -	0 00
Vat	0 00
Other Creditors	(1,026 68)
Total Current Liabilities	(1,174 66)

Net Trading Assets

(804 20)

Financed By

Share capital	(2 00)
Net Profit/Loss b/fwd	887 78
Net Profit/Loss for Period	(81 58)
Tax on Profits for period	0 00
Total Capital Employed	804 20

SATURDAY



The company has no recognised gains or loss other than those shown above

"The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies"

"For the year ended 30th September 2007 the company was entitled to exemption under the section 249A (1) of the Companies Act 1985"

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)"

"The directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with section 221, and
- 2) Preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Mr Galus A Douglas

Managing Director

[Signature] 17/07/08

Mrs Naomi G Douglas

Company Secretary

[Signature] 17-7-08