

**NIKSAN TECHNOLOGIES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2020**

**NIKSAN TECHNOLOGIES LTD**  
**UNAUDITED ACCOUNTS**  
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**NIKSAN TECHNOLOGIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Director</b>	Naveen Kumar GAJJAPOGU
<b>Company Number</b>	10200015 (England and Wales)
<b>Registered Office</b>	14 Leicester Avenue, Timperley Altrincham WA15 6HR England
<b>Accountants</b>	Ultimate Accounting & Tax Solutions Ltd 27 Longbridge Road Barking Essex IG11 8TN

**NIKSAN TECHNOLOGIES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,364	2,526
<b>Current assets</b>			
Debtors	5	323	10,703
Cash at bank and in hand		57,742	24,816
		<u>58,065</u>	<u>35,519</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(21,264)	(20,593)
<b>Net current assets</b>		<u>36,801</u>	<u>14,926</u>
<b>Total assets less current liabilities</b>		40,165	17,452
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(25,019)	-
<b>Net assets</b>		<u>15,146</u>	<u>17,452</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		15,046	17,352
<b>Shareholders' funds</b>		<u>15,146</u>	<u>17,452</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 September 2020 and were signed on its behalf by

Naveen Kumar GAJJAPOGU  
Director

Company Registration No. 10200015

**NIKSAN TECHNOLOGIES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

NIKSAN TECHNOLOGIES LTD is a private company, limited by shares, registered in England and Wales, registration number 10200015. The registered office is 14 Leicester Avenue,, Timperley, Altrincham, WA15 6HR, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Depreciation has been charged at reducing balance method at the following rates;

Computer equipment	25%
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**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 June 2019	3,901
Additions	1,679
At 31 May 2020	5,580
<b>Depreciation</b>	
At 1 June 2019	1,375
Charge for the year	841
At 31 May 2020	2,216
<b>Net book value</b>	
At 31 May 2020	3,364
At 31 May 2019	2,526

**5 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	-	9,469
Other debtors	323	1,234
	323	10,703

**NIKSAN TECHNOLOGIES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxes and social security	20,504	19,878
Other creditors	760	715
	<hr/>	<hr/>
	21,264	20,593
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	25,000	-
Taxes and social security	19	-
	<hr/>	<hr/>
	25,019	-
	<hr/>	<hr/>

**8 Average number of employees**

During the year the average number of employees was 1 (2019: 1).

