

Abbreviated Unaudited Accounts
for the Period
23 September 2013 to 31 December 2014
for
Hascombe Equestrian Limited

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

**Contents of the Abbreviated Accounts
for the Period 23 September 2013 to 31 December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Hascombe Equestrian Limited

Company Information
for the Period 23 September 2013 to 31 December 2014

DIRECTOR: Mr A Burnell

REGISTERED OFFICE: Bennett House
The Dean
Alresford
Winchester
Hampshire
SO24 9BH

REGISTERED NUMBER: 08702112 (England and Wales)

ACCOUNTANTS: Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Hascombe Equestrian Limited (Registered number: 08702112)

**Abbreviated Balance Sheet
31 December 2014**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,273,937
CURRENT ASSETS			
Stocks		732,523	
Debtors		201,802	
Cash at bank		46,832	
		<u>981,157</u>	
CREDITORS			
Amounts falling due within one year		<u>4,037,957</u>	
NET CURRENT LIABILITIES			<u>(3,056,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(782,863)
CREDITORS			
Amounts falling due after more than one year			22,485
NET LIABILITIES			<u>(805,348)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(805,349)</u>
SHAREHOLDERS' FUNDS			<u>(805,348)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 June 2015 and were signed by:

Mr A Burnell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 23 September 2013 to 31 December 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements for the period under review have been prepared on a going concern basis. The company is financed by a directors loan account facility. The director has considered a period of twelve months from the period of approval of these financial statements, whereby he believes that there will be a significant increase in cash inflows. The director has also agreed not to withdraw his loan if it would render the company unable to meet its financial obligations as they fall due for at least the next 12 months. On this basis, the director believes it is prudent to prepare the accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Plant and machinery	- 25% reducing balance basis
Fixtures and fittings	- 15% reducing balance basis
Computer equipment	- 15% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value by the director.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,692,431
Disposals	(320,000)
At 31 December 2014	<u>2,372,431</u>
DEPRECIATION	
Charge for period	98,494
At 31 December 2014	<u>98,494</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>2,273,937</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 23 September 2013 to 31 December 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was issued during the period for cash of £ 1 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.