

REGISTERED NUMBER: 03868431 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

GABREL LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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GABREL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTOR:

Mr A D Gabrel

REGISTERED OFFICE:

21 Millway
Mill Hill
London
NW7 3QR

REGISTERED NUMBER:

03868431 (England and Wales)

ACCOUNTANTS:

Jamieson Stone LLP
Windsor House
40/41 Great Castle Street
London
W1W 8LU

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	9,089	6,825
CURRENT ASSETS			
Debtors		105	39
Cash at bank and in hand		21,656	20,010
		<u>21,761</u>	<u>20,049</u>
CREDITORS			
Amounts falling due within one year		(21,382)	(18,089)
NET CURRENT ASSETS		<u>379</u>	<u>1,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,468</u>	<u>8,785</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		9,467	8,784
SHAREHOLDERS' FUNDS		<u>9,468</u>	<u>8,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2014 and were signed by:

Mr A D Gabrel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount of fees and expenses receivable by the company excluding value added tax, in the ordinary course of its business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	11,720
Additions	5,293
At 31 October 2013	<u>17,013</u>
DEPRECIATION	
At 1 November 2012	4,895
Charge for year	3,029
At 31 October 2013	<u>7,924</u>
NET BOOK VALUE	
At 31 October 2013	<u>9,089</u>
At 31 October 2012	<u>6,825</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.