

REGISTERED NUMBER: 03868431 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011  
FOR  
GABREL LIMITED



Jamieson  
*stone*

CHARTERED ACCOUNTANTS

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Jamieson Stone Chartered Accountants  
London & Edinburgh

**GABREL LIMITED (REGISTERED NUMBER: 03868431)**

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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**GABREL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

**DIRECTOR:** Mr A D Gabrel

**REGISTERED OFFICE:** 21 Millway  
Mill Hill  
London  
NW7 3QR

**REGISTERED NUMBER:** 03868431 (England and Wales)

**ACCOUNTANTS:** Jamieson Stone  
Windsor House  
40/41 Great Castle Street  
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W1W 8LU

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**GABREL LIMITED (REGISTERED NUMBER: 03868431)**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,860	-
<b>CURRENT ASSETS</b>			
Debtors		8,750	-
Cash at bank and in hand		4,035	10
		<u>12,785</u>	<u>10</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(8,032)	-
<b>NET CURRENT ASSETS</b>		<u>4,753</u>	<u>10</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,613</u>	<u>10</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		12,612	9
<b>SHAREHOLDERS' FUNDS</b>		<u>12,613</u>	<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 July 2012 and were signed by



Mr A D Gabrel - Director

**Jamieson  
stone**  
CHARTERED ACCOUNTANTS

The notes form part of these abbreviated accounts

**GABREL LIMITED (REGISTERED NUMBER: 03868431)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover is the total amount of fees and expenses receivable by the company excluding value added tax, in the ordinary course of its business

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives at the following rates based on reduced values

Computer equipment                      25%

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	10,480
At 31 October 2011	10,480
<b>DEPRECIATION</b>	
Charge for year	2,620
At 31 October 2011	2,620
<b>NET BOOK VALUE</b>	
At 31 October 2011	7,860

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number              Class

	Nominal value £1	2011 £	2010 £
1              Ordinary		1	1

**Jamieson  
stone**

CHARTERED ACCOUNTANTS