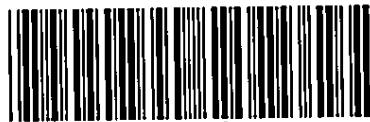


GABREL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
AS AT 31 OCTOBER 2007

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29/08/2008

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COMPANIES HOUSE

Jamieson
stone

CHARTERED ACCOUNTANTS

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Jamieson Stone Chartered Accountants
London & Edinburgh

GABREL LIMITED
YEAR ENDED 31 OCTOBER 2007

GENERAL

Director

A Gabrel

Secretary

L Gabrel

Registered Office

21 Millway
Mill Lane
London NW7 3QR

Registration Number

3868431 Registered in England & Wales

Accountants

Jamieson Stone
Reporting Accountants
Chartered Accountants
26 Eastcastle Street
London W1W 8DQ

GABREL LIMITED
INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2007

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GABREL LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2007

	Notes	£	2007 £	£	2006 £
CURRENT ASSETS					
Cash at bank and in hand		10		20	
		-----		-----	
CREDITORS amounts					
falling due within one year		-		10	
		-----		-----	
NET CURRENT ASSETS			10		10
			-----		-----
NET ASSETS			10		10
			-----		-----
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			9		9
			-----		-----
SHAREHOLDERS' FUNDS			10		10
			-----		-----

For the year ended 31 October 2007 the company was entitled to the exemption conferred by Subsection (1) of Section 249A Companies Act 1985, and no notice has been deposited under Subsection (2) of Section 249B in relation to these financial statements

The director acknowledges his responsibility for (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year end and of its results for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the director

A Gabrel
A Gabrel
Director

14/8/2008
Date

The accompanying notes on page 2 form part of these financial statements
Page 1

Jamieson
stone
CHARTERED ACCOUNTANTS

GABREL LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2007

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) The principal accounting policies are set out below and remain unchanged from the previous year

a Turnover

Turnover is the total amount of fees and expenses receivable by the company excluding value added tax, in the ordinary course of its business

b Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives at the following rates based on reduced values

Office furniture & equipment	25%
------------------------------	-----

c Deferred Taxation

Provision is made for deferred taxation at current rates in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted Called Up & Fully Paid</u>	
	2007	2006	2007	2006
	No	No	£	£
Ordinary shares of £1 each	1,000	1,000	1	1
	-----	-----	-----	-----