

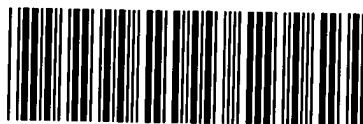
**Company registration number: 7178114**

**Hastings Consulting Limited  
Trading as Hastings Consulting Limited**

**Unaudited financial statements**

**31 March 2019**

THURSDAY



\*A8K50G1G\*

A10

12/12/2019

#7

COMPANIES HOUSE

## **Hastings Consulting Limited**

### **Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2</b>
Accountant's report	<b>3</b>
Statement of comprehensive income	<b>4</b>
Statement of financial position	<b>5 - 6</b>
Statement of changes in equity	<b>7</b>
Notes to the financial statements	<b>8 - 11</b>

## **Hastings Consulting Limited**

### **Directors and other information**

**Directors** Mr David Mark Hastings

**Secretary** Mrs Alison Hastings

**Company number** 7178114

**Registered office** Trenowth Orchard  
Trenowth  
Truro  
Cornwall  
TR2 4EH

**Business address** Trenowth Orchard  
Trenowth  
Truro  
Cornwall  
TR2 4EH

**Accountant** C Micklewright & Co  
High Sheriff's House  
Trenowth  
Truro  
Cornwall  
TR2 4EH

**Bankers** Lloyds Banking Group  
7 Boscawen Street  
Truro  
Cornwall  
TR1 2QT

## **Hastings Consulting Limited**

### **Directors report Year ended 31 March 2019**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2019.

#### **Directors**

The directors who served the company during the year were as follows:

Mr David Mark Hastings

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 December 2019 and signed on behalf of the board by:

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a series of loops and a long horizontal stroke that ends in a small circle.

Mr David Mark Hastings  
Director

## **Hastings Consulting Limited**

### **Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Hastings Consulting Limited Year ended 31 March 2019**


In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Hastings Consulting Limited for the year ended 31 March 2019 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Hastings Consulting Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Hastings Consulting Limited and state those matters that we have agreed to state to the board of directors of Hastings Consulting Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Hastings Consulting Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Hastings Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hastings Consulting Limited. You consider that Hastings Consulting Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Hastings Consulting Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



C Micklewright & Co  
FCA

High Sheriff's House  
Trenowth  
Truro  
Cornwall  
TR2 4EH

10 December 2019

# Hastings Consulting Limited

## Statement of comprehensive income Year ended 31 March 2019

	Note	2019 £	2018 £
Turnover		13,210	123,353
Administrative expenses		(14,791)	(27,409)
Operating (loss)/profit		<u>(1,581)</u>	<u>95,944</u>
(Loss)/profit before taxation	4	<u>(1,581)</u>	<u>95,944</u>
Tax on (loss)/profit		<u>-</u>	<u>(18,221)</u>
(Loss)/profit for the financial year and total comprehensive income		<u><u>(1,581)</u></u>	<u><u>77,723</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

# Hastings Consulting Limited

## Statement of financial position 31 March 2019

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5	484		605	
			484		605
<b>Current assets</b>					
Cash at bank and in hand		78,636		165,322	
		78,636		165,322	
<b>Creditors: amounts falling due within one year</b>	6	(3,029)		(23,255)	
<b>Net current assets</b>			75,607		142,067
<b>Total assets less current liabilities</b>			76,091		142,672
<b>Net assets</b>			76,091		142,672
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss account			75,091		141,672
<b>Shareholders funds</b>			76,091		142,672

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

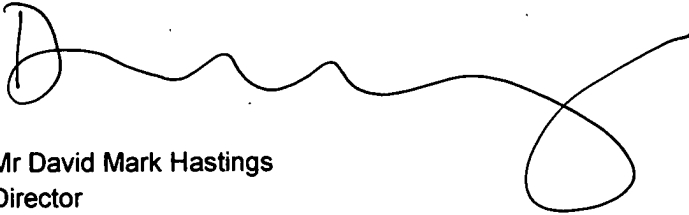
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 11 form part of these financial statements.

**Hastings Consulting Limited**

**Statement of financial position (continued)**  
**31 March 2019**

These financial statements were approved by the board of directors and authorised for issue on 10 December 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a large capital 'D' followed by a series of wavy lines and a large loop at the end.

Mr David Mark Hastings  
Director

Company registration number: 7178114

**The notes on pages 8 to 11 form part of these financial statements.**



# Hastings Consulting Limited

## Statement of changes in equity Year ended 31 March 2019

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 April 2017</b>	1,000	119,949	120,949
(Loss)/profit for the year		77,723	77,723
<b>Total comprehensive income for the year</b>	-	77,723	77,723
Dividends paid and payable		(56,000)	(56,000)
<b>Total investments by and distributions to owners</b>	-	(56,000)	(56,000)
<b>At 31 March 2018 and 1 April 2018</b>	1,000	141,672	142,672
(Loss)/profit for the year		(1,581)	(1,581)
<b>Total comprehensive income for the year</b>	-	(1,581)	(1,581)
Dividends paid and payable		(65,000)	(65,000)
<b>Total investments by and distributions to owners</b>	-	(65,000)	(65,000)
<b>At 31 March 2019</b>	1,000	75,091	76,091

## **Hastings Consulting Limited**

### **Notes to the financial statements Year ended 31 March 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Hastings Consulting Limited, Trenowth Orchard, Trenowth, Truro, Cornwall, TR2 4EH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Hastings Consulting Limited**

### **Notes to the financial statements (continued)** **Year ended 31 March 2019**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **4. Loss/profit before taxation**

Loss/profit before taxation is stated after charging/(crediting):

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>121</u>	<u>151</u>

# Hastings Consulting Limited

## Notes to the financial statements (continued) Year ended 31 March 2019

### 5. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2018 and 31 March 2019	3,521	3,521
<b>Depreciation</b>		
At 1 April 2018	2,916	2,916
Charge for the year	121	121
At 31 March 2019	3,037	3,037
<b>Carrying amount</b>		
At 31 March 2019	484	484
At 31 March 2018	605	605

### 6. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	-	18,230
Social security and other taxes	-	2,396
Other creditors	3,029	2,629
	3,029	23,255

# **Hastings Consulting Limited**

## **Notes to the financial statements (continued)** **Year ended 31 March 2019**

### **7. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

<b>2019</b>				
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr David Mark Hastings	<u>(2,629)</u>	<u>(10,400)</u>	<u>10,000</u>	<u>(3,029)</u>
<b>2018</b>				
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr David Mark Hastings	<u>(1,732)</u>	<u>(56,000)</u>	<u>55,103</u>	<u>(2,629)</u>