

Abbreviated Accounts for the Year Ended 30 April 2008

for

Hatto & Gibson Limited

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COMPANIES HOUSE

Hatto & Gibson Limited

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for the Year Ended 30 April 2008**

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Hatto & Gibson Limited

**Company Information
for the Year Ended 30 April 2008**

DIRECTORS

P W Hatto
Mrs D Hatto
D H Hatto

SECRETARY

P W Hatto

REGISTERED OFFICE

1 Holmethorpe Avenue
Redhill
Surrey
RH1 2NA

REGISTERED NUMBER:

00420060 (England and Wales)

ACCOUNTANTS

CSL Partnership Limited
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Hatto & Gibson Limited

Abbreviated Balance Sheet
30 April 2008

	Notes	30 4 08 £	£	30 4 07 £	£
FIXED ASSETS					
Tangible assets	2		238,792		191 553
CURRENT ASSETS					
Stocks		10,260		9 245	
Debtors		478,705		328,307	
Cash at bank and in hand		485,065		390 809	
		974,030		728 361	
CREDITORS					
Amounts falling due within one year		483,395		318,249	
NET CURRENT ASSETS			490,635		410 112
TOTAL ASSETS LESS CURRENT LIABILITIES			729,427		601 665
CREDITORS					
Amounts falling due after more than one year			-		(1 145)
PROVISIONS FOR LIABILITIES			(27,459)		(19 703)
NET ASSETS			701,968		580,817
CAPITAL AND RESERVES					
Called up share capital	3		2,100		2 100
Profit and loss account			699,868		578,717
SHAREHOLDERS' FUNDS			701,968		580 817

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hatto & Gibson Limited

Abbreviated Balance Sheet - continued
30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1.8.2008 and were signed on its behalf by



D H Hatto - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents amounts receivable under contracts, net of value added tax. Where contractual obligations have been partially performed at the balance sheet date, revenue is recognised to the extent that the company has obtained the right to consideration through its performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold buildings	- 5% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	905,722
Additions	115,423
Disposals	(88,015)
	<hr/>
At 30 April 2008	933,130
	<hr/>
DEPRECIATION	
At 1 May 2007	714,168
Charge for year	60,685
Eliminated on disposal	(80,515)
	<hr/>
At 30 April 2008	694,338
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NET BOOK VALUE	
At 30 April 2008	238,792
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At 30 April 2007	191,554
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	allotted Class	issued and fully paid Nominal value	30 4 08 £	30 4 07 £
2 000	Ordinary	£1	2,000	2 000
100	A Ordinary	£1	100	100
			<u>2,100</u>	<u>2 100</u>