

HATTERSLEY ALADDIN LIMITED

30 JUNE 2015

ABBREVIATED ACCOUNTS

SATURDAY



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24/10/2015
COMPANIES HOUSE

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ArmstrongWatson[®]
Accountants & Financial Advisers

HATTERSLEY ALADDIN LIMITED

INDEPENDENT AUDITORS' REPORT TO HATTERSLEY ALADDIN LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Hattersley Aladdin Limited for the year ended 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Michael Bottomley (Senior statutory auditor)

for and on behalf of

Armstrong Watson Audit Limited

Chartered Accountants

Statutory Auditors

Skipton

22 October 2015

HATTERSLEY ALADDIN LIMITED
REGISTERED NUMBER: 01016110

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	2		152,743	138,959
CURRENT ASSETS				
Stocks		651,706	651,375	
Debtors		389,726	592,915	
Cash at bank and in hand		943,152	638,914	
		<u>1,984,584</u>	<u>1,883,204</u>	
CREDITORS: amounts falling due within one year		<u>(391,665)</u>	<u>(447,424)</u>	
NET CURRENT ASSETS			<u>1,592,919</u>	<u>1,435,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,745,662</u>	<u>1,574,739</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(9,400)</u>	<u>(5,400)</u>
NET ASSETS			<u><u>1,736,262</u></u>	<u><u>1,569,339</u></u>
CAPITAL AND RESERVES				
Called up share capital	3	35,000	35,000	
Share premium account		217,500	217,500	
Profit and loss account		1,483,762	1,316,839	
SHAREHOLDERS' FUNDS			<u><u>1,736,262</u></u>	<u><u>1,569,339</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



D S Batty
Director

Date: 22 October 2015

The notes on pages 3 to 4 form part of these financial statements.

HATTERSLEY ALADDIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when goods are dispatched.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Fifty years
Plant, machinery and motor vehicles	-	Four to seven years

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

HATTERSLEY ALADDIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES (continued)

1.7 Research and development

Research and development expenditure is written off in the year in which it is incurred.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014	1,420,006
Additions	27,952
At 30 June 2015	1,447,958
Depreciation	
At 1 July 2014	1,281,047
Charge for the year	14,168
At 30 June 2015	1,295,215
Net book value	
At 30 June 2015	152,743
At 30 June 2014	138,959

Included in the cost of freehold property is £25,000 (2014 - £25,000) of assets which are not depreciated.

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
35,000 Ordinary shares of £1 each	35,000	35,000

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is George Hattersley (1985) Limited, a company registered in England and Wales. The financial statements of George Hattersley (1985) Limited are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

There is no single ultimate controlling party.