

Please sign & return

Company number 2908219

**HARTSTON LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 30th APRIL 2012**

		<u>2012</u>	<u>2011</u>
	Notes	£	£
<b>Fixed assets</b>			
Tangible Assets	2	3583	4479
<b>Current assets</b>			
Stocks		80498	80110
Debtors	3	47953	82649
Cash at bank and in Hand		4818	4338
		133269	167097
<b>Creditors: amounts falling due within one year</b>	4	56421	85065
<b>Net current assets</b>		76848	82032
<b>Total assets less current liabilities</b>		80431	86511
<b>Creditors amounts falling due after more than one year</b>	5	-	-
<b>Net Assets</b>		80431	86511
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and Loss Account		80429	86509
<b>Shareholders' funds</b>		80431	86511

For the financial year ended 30<sup>th</sup> April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 476 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities. These accounts were approved by the Directors on the 15<sup>th</sup> June 2012.

and were signed on their behalf by

**F.A.M. Buckler  
Director**

WEDNESDAY



\*A1DXNCW2\*  
A36 25/07/2012 #81  
COMPANIES HOUSE

**STUART GORDON CHARTERED ACCOUNTANTS**

The notes on pages 2 to 4 form part of these financial statements

## **HARTSTON LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30th APRIL 2012**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The accounts have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards

##### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of valued added tax and trade discounts. None of the turnover was exported (2011 – nil).

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Fixtures and Fittings            - 20% per annum on a reducing balance basis

##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a consistent periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

##### **1.6 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.7 Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

##### **1.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**HARTSTON LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30th APRIL 2012**

**2. Tangible fixed assets**

	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>TOTAL</u></b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1.5 2011		
Additions	33208	33208
Disposals	-	-
	-----	-----
At 30 4.2012	33208	33208
	-----	-----
<b>Depreciation</b>		
At 1.5 2011	28729	28729
Charge	896	896
Disposals	-	-
	-----	-----
At 30.4.2012	29625	29625
	-----	-----
Net Book Value at 30.4 2012	3583	3583
	=====	=====
Net Book Value at 1.5 2011	4479	4479
	=====	=====

Included above assets held under finance leases or hire purchase contracts amount to £ nil (2011 - nil).

**3. Debtors**

	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b>£</b>	<b>£</b>
<b>Due after more than one year</b>	-	-
<b>Due within one year</b>		
Trade debtors	47254	82048
Other debtors	-	-
Prepayments and accrued income	699	601
	-----	-----
	47953	82649
	=====	=====

**4. Creditors: amounts falling due within one year**

	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b>£</b>	<b>£</b>
Trade Creditors	1519	14505
Corporation tax	-	6359
Obligations under finance lease and hire purchase contracts	-	-
Other taxes and social security costs	8254	12282
Accruals and deferred income	2068	1916
Directors Current Accounts	44580	50003
	-----	-----
	54431	85065
	=====	=====

**STUART GORDON CHARTERED ACCOUNTANTS**

**HARTSTON LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2012**

**5. Creditor: amounts falling due after more than one year**

	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	-	-
	-----	-----
	-	-
	=====	=====

**6. Share capital**

**Authorised**

Ordinary shares of £1 each

**2012**

**2011**

99

99

**Allotted, called up and fully paid**

Ordinary shares of £1 each

2

2

**STUART GORDON CHARTERED ACCOUNTANTS**