

HAVELOCK HOUSE MANAGEMENT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2005



Company No. 3426030

HAVELOCK HOUSE MANAGEMENT LIMITED

COMPANY INFORMATION

Directors

R Chambers
D N Cato
I McKay
S E J Palmer
E S Watson

Secretary

D N Cato

Company number

3426030

Registered office

Havelock House
110 Fort Road
Bermondsey
London
SE1 5PT

HAVELOCK HOUSE MANAGEMENT LIMITED

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HAVELOCK HOUSE MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2005

The directors present their report and the financial statements for the year ended 31 January 2005.

Principal activity

The principal activity of the company continued to be managing the Havelock House property.

Directors and their interests

The directors who held office during the period and their beneficial interest in the shares of the company were as follows:

	Ordinary shares of £1 each	
	31 Jan 2005	1 Feb 2004
R Chambers	1	1
D N Cato	1	1
I McKay	1	1
S E J Palmer	1	1
E S Watson	1	1

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the Board



D N Cato

Director

Date

21/10/2005

Director

HAVELOCK HOUSE MANAGEMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES in relation to the financial statements.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of the profit or loss for that period. In preparing those financial statements, the directors are required to:-

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and for this reason taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the financial statements comply with these requirements.

HAVELOCK HOUSE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2005

	2005 £	2004 £
Turnover	5,618	5,367
Administrative expenses	(2,394)	(3,022)
Profit on ordinary activities before taxation	<u>3,224</u>	<u>2,345</u>
Taxation	-	-
Profit for the financial year	<u>3,224</u>	<u>2,345</u>
Retained profit brought forward	2,952	607
Retained profit carried forward	<u><u>6,176</u></u>	<u><u>2,952</u></u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

HAVELOCK HOUSE MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	2004 £
Current assets			
Cash at bank and in hand		6,476	3,252
Creditors due within one year			
Trade and other creditors	2	(295)	(295)
Total assets less current liabilities		<u>6,181</u>	<u>2,957</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		6,176	2,952
Shareholders' funds		<u>6,181</u>	<u>2,957</u>

HAVELOCK HOUSE MANAGEMENT LIMITED

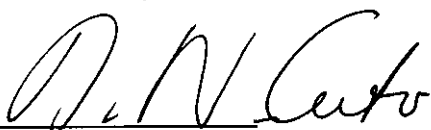
BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2005

For the year ended 31 January 2005, the company was entitled to exemption from the requirement to have an audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and for preparing accounts which give a true and fair view of the state of the company's affairs at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as they are applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved by the Board on 19/10/05 and signed on its behalf by

X 

D N Cato

Director

Director

HAVELOCK HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2005

1 Accounting policies

1.1 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.2 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover represents the service charges receivable.

2 Creditors: amounts falling due within one year

	2005 £	2004 £
Other creditors	<u>295</u>	<u>295</u>

3 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

4 Reconciliation of movements in shareholders' funds

	2005 £	2004 £
Profit/(loss) for the year	3,224	2,345
Opening shareholders' funds	2,957	612
Closing shareholders' funds	<u>6,181</u>	<u>2,957</u>

5 Controlling parties

The company is controlled by the directors by virtue of their shareholdings as shown in the directors' report on page 1.