

COMPANY NUMBER
3734410 (ENGLAND & WALES)

HARVEY ANALOGUE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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HARVEY ANALOGUE LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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HARVEY ANALOGUE LIMITED

COMPANY INFORMATION

COMPANY NUMBER 3734410 (England & Wales)

DIRECTOR Kevin Harvey

SECRETARY Mavis Harvey

REGISTERED OFFICE 29 Conway Drive
Thatcham
Berkshire
RG18 3AT

HARVEY ANALOGUE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2008.

The director presents his report and the financial statements for the year ended 31 March 2008

PRINCIPAL ACTIVITIES

The principal activity of the company continues to be the provision of I T technology services

REVIEW OF BUSINESS

The director considers the profit achieved on ordinary activities before taxation to be satisfactory

FUTURE DEVELOPMENTS

The director is looking forward to another profitable year

RESULTS AND DIVIDENDS

Interim dividends of £13.866 were paid during the year

DIRECTORS' INTERESTS

The director of the company during the year and his interests in the share capital of the company as recorded in the register of directors' interests was as follows

	<u>2008</u>	<u>2007</u>
		<u>No of shares</u>
Kevin Harvey	1	1

HARVEY ANALOGUE LIMITED
DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2008

RESPONSIBILITIES OF THE DIRECTORS

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director considers that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

ON BEHALF OF THE BOARD


Kevin Harvey

Date 1st April 2008

29 Conway Drive
Thatcham
Berkshire
RG18 3AT

HARVEY ANALOGUE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
<u>TURNOVER</u>	2	51,174	60,9449
Administrative expenses		17,806	22,312
<u>OPERATING PROFIT</u>	3	<u>33,368</u>	<u>38,137</u>
Property Rental		-	-
Bank Interest Received		1,316	1,560
Profit on disposal of fixed assets		-	-
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		<u>34,684</u>	<u>39,697</u>
Tax on profit on ordinary activities	5	(6,952)	(7,562)
<u>PROFIT FOR THE FINANCIAL YEAR</u>		<u>27,732</u>	<u>32,135</u>
Dividends	6	13,866	43,819
Share buyback	7	24,878	-
<u>RETAINED PROFIT FOR THE YEAR</u>		<u><u>11,012</u></u>	<u><u>(11,684)</u></u>

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 2008. Therefore turnover and operating profit derive entirely from continued operations.

The company has no recognised gains or losses other than the profit for the financial year.

The annexed notes form part of these financial statements.

HARVEY ANALOGUE LIMITED

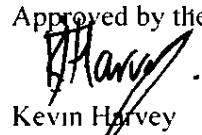
BALANCE SHEET

AT 31 MARCH 2008

	Note	2008	2007
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	8	235	313
<u>CURRENT ASSETS</u>			
Debtors	9	-	6,896
Cash at bank and in hand		21,801	28,459
		<u>21,801</u>	<u>35,355</u>
<u>CREDITORS</u>			
Amounts falling due within one year	10	11,023	13,642
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		<u>10,778</u>	<u>21,713</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>11,013</u>	<u>22,026</u>
<u>NET ASSETS</u>		<u>11,013</u>	<u>22,026</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	11	1	2
Profit and loss account	12	11,012	22,024
<u>SHAREHOLDERS' FUNDS</u>	13	<u>11,013</u>	<u>22,026</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2008. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the company's affairs as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 1st April 2008 and signed on its behalf


Kevin Harvey

HARVEY ANALOGUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax

DEPRECIATION AND DIMINUATION IN VALUE OF ASSETS

Depreciation has not been provided on Leasehold buildings

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives on the following bases

Plant and Machinery 25% reducing balance basis

PENSION COSTS

The Company operates a defined contribution pension scheme and pension contributions are charged to the profit and loss account to spread the cost of the pensions over the employees working lives

2 TURNOVER

Turnover is attributable solely to continuing operations and derives from one activity, that of I T technology services

3 OPERATING PROFIT

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
This is stated after charging		
Director's emoluments	5,225	5,035
Company contributions to money purchase schemes		
In relation to director s pensions	-	1,470
Total director's emoluments	<u>5,225</u>	<u>6 505</u>
Depreciation of owned assets	<u>78</u>	<u>104</u>

HARVEY ANALOGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

4 STAFF COSTS

The average number of persons employed by the company, including Directors, during the year was as follows

	<u>2008</u>	<u>2007</u>
Administration	<u>1</u>	<u>1</u>

The aggregate payroll costs of these persons were as follows

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Wages and salaries	5,225	5,035
Social Security	-	-
Other pension costs	-	1,470
	<u>5,225</u>	<u>6,505</u>

5 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Current year United Kingdom Corporation Tax	<u>6,952</u>	<u>7,562</u>

6 DIVIDENDS

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Interim dividends of £13.866 22 Per share	<u>13,866</u>	<u>43,819</u>

7 SHARE BUYBACK

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Company value per share at 31 st March 2008	<u>24,878</u>	<u>-</u>

HARVEY ANALOGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2008

8 TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u> £	<u>Total</u> £
Cost		
At 1 April 2007	1 492	1,492
At 31 March 2008	1 492	1,492
Depreciation		
At 1 April 2007	1,179	1,179
Additions	78	78
At 31 March 2008	1,257	1,257
Net book value		
At 31 March 2008	235	235
At 31 March 2007	313	313

9 DEBTORS

	<u>2008</u> £	<u>2007</u> £
Trade debtors	-	6,896
	-	6,896

10 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2008</u> £	<u>2007</u> £
Director s current account	1	-
Corporation Tax	6,952	7,562
Expenses owed	-	16
Other taxes and social security	4,070	6,064
	11,023	13,642

HARVEY ANALOGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2008

11 SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
<u>AUTHORISED</u>		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
<u>ALLOTTED, CALLED UP AND FULLY PAID</u>		
Ordinary shares of £1 each	1	2
	<u> </u>	<u> </u>

12 PROFIT AND LOSS ACCOUNT

	<u>2008</u>
	<u>£</u>
Balance at 1 April 2007	22,024
Profit for the year	(11,012)
	<u> </u>
Balance at 31 March 2008	11,012
	<u> </u>

13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Profit for the financial year	27,732	32,135
Share buy back	24,878	-
Dividends	13,866	43,819
	<u> </u>	<u> </u>
Retained profit for the year	(11,012)	(11,684)
Shareholders' funds at 1 April 2007	22,026	33,710
Return of initial investment on share buyback	(1)	-
	<u> </u>	<u> </u>
Shareholders' funds at 31 March 2008	11,013	22,026
	<u> </u>	<u> </u>

HARVEY ANALOGUE LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	<u>2008</u>	<u>2007</u>
	£	£
<u>TURNOVER</u>		
Sales	51,174	60,449
<u>MISCELLANEOUS OTHER OPERATING INCOME</u>		
Bank Interest Received	1,316	1,560
	<u>52,490</u>	<u>62,009</u>
<u>OVERHEADS</u>		
Depreciation	78	104
Office costs	242	194
Motor and travel expenses	11,046	14,285
Light and heat	1,200	1,200
Legal and professional	15	15
Flat expenses	-	9
Director's salary	5,225	5,035
Pension contributions - Director	-	1,470
	<u>17,806</u>	<u>22,312</u>
<u>PROFIT ON ORDINARY ACTIVITIES</u>	<u>34,684</u>	<u>39,697</u>