

Company Registration Number: 02795047

Havenplus Limited T/A Primrose Hill Pets

Abbreviated Accounts

for the year ended 31 August 1995



Havenplus Limited T/A Primrose Hill Pets

Accountants' Report
to the Registrar of Companies

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 8) have been prepared.

'We report on the accounts for the year ended 31 August 1995 set out on pages 3 to 8 .

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable us to report my opinion.

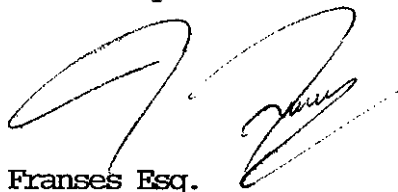
Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



I. Franes Esq.
Chartered Accountant
and Reporting Accountant
24 Conduit Place
London W2 1EP

12 June 1996

Havenplus Limited T/A Primrose Hill Pets

Abbreviated Balance Sheet
as at 31 August 1995

	Notes	1995 £	1994 £
Fixed Assets			
Tangible assets	2	6,270	7,461
Current Assets			
Stocks		9,689	7,200
Debtors		2,099	2,150
Cash at bank and in hand		977	788
		<u>12,765</u>	<u>10,138</u>
Creditors: amounts falling due within one year		<u>(23,546)</u>	<u>(25,717)</u>
Net Current Liabilities		<u>(10,781)</u>	<u>(15,579)</u>
Total Assets Less Current Liabilities		<u>£ (4,511)</u>	<u>£ (8,118)</u>
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		(4,513)	(8,120)
Shareholders' Funds		<u>£ (4,511)</u>	<u>£ (8,118)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

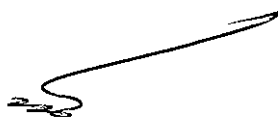

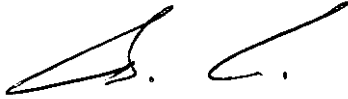
Havenplus Limited T/A Primrose Hill Pets

Abbreviated Balance Sheet (continued)
as at 31 August 1995

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 12 June 1996.



Mr B. A. Levy

Director

Havenplus Limited T/A Primrose Hill Pets

Notes to the Abbreviated Financial Statements
for the year ended 31 August 1995

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Havenplus Limited T/A Primrose Hill Pets

Notes to the Abbreviated Financial Statements
for the year ended 31 August 1995

2. Tangible Assets

	Land and Fixtures, buildings fittings & Leasehold equipment (Long)		Total
	£	£	£
Cost			
At 1 April 1994 & at 31 August 1995	3,770	5,085	8,855
Depreciation			
At 1 April 1994	377	1,017	1,394
Charge for year	377	814	1,191
At 31 August 1995	754	1,831	2,585
Net book values			
At 31 August 1995	£ 3,016	£ 3,254	£ 6,270
At 31 August 1994	£ 3,393	£ 4,068	£ 7,461

3. Share Capital

	1995 £	1994 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2