

COMPANY REGISTRATION NUMBER 04034087

**HAWKSHEAD DEVELOPMENT MANAGEMENT
COMPANY LTD**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

30 JUNE 2008



SAINT & CO

Chartered Accountants
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

**HAWKSHEAD DEVELOPMENT MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

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**HAWKSHEAD DEVELOPMENT MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of a flat management company.

DIRECTORS

The directors who served the company during the year were as follows:

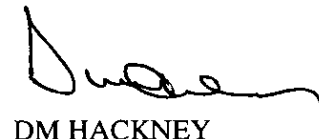
M Tate
M Newbiggin
Mr P Grainger
H Barton
M Stewart
A Swift

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
C/o Hackney & Leigh Ltd
Elleray Corner
College Road
Windermere
Cumbria
LA23 1BU

Signed by order of the directors



DM HACKNEY
Company Secretary

Approved by the directors on 3rd March 2009.

HAWKSHEAD DEVELOPMENT MANAGEMENT COMPANY LTD COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2008

	Note	2008 £	2007 £
TURNOVER		6,900	6,300
Administrative expenses		<u>6,949</u>	<u>3,855</u>
OPERATING (LOSS)/PROFIT	2	(49)	2,445
Interest receivable		332	219
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>283</u>	<u>2,664</u>
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>283</u>	<u>2,664</u>
Balance brought forward		<u>8,759</u>	<u>6,095</u>
Balance carried forward		<u>9,042</u>	<u>8,759</u>

The notes on page 4 form part of these financial statements.

HAWKSHEAD DEVELOPMENT MANAGEMENT COMPANY LTD COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 JUNE 2008

	Note	2008 £	£	2007 £
CURRENT ASSETS				
Debtors	3	3,207		1,632
Cash at bank		<u>6,188</u>		<u>7,657</u>
		9,395		9,289
CREDITORS: Amounts falling due within one year	4	<u>353</u>		<u>530</u>
NET CURRENT ASSETS			<u>9,042</u>	<u>8,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,042</u>	<u>8,759</u>
RESERVES	6			
Profit and loss account			<u>9,042</u>	<u>8,759</u>
MEMBERS' FUNDS			<u>9,042</u>	<u>8,759</u>

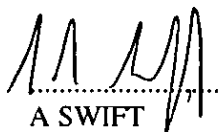
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 3rd March 2009, and are signed on their behalf by:


A SWIFT

The notes on page 4 form part of these financial statements.

HAWKSHEAD DEVELOPMENT MANAGEMENT COMPANY LTD COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	2008	2007
	£	£
Directors' emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2008	2007
	£	£
Trade debtors	1,580	—
Other debtors	<u>1,627</u>	<u>1,632</u>
	<u>3,207</u>	<u>1,632</u>

4. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Other creditors	<u>353</u>	<u>530</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital; each member's contribution not exceeding £1 on dissolution.

**HAWKSHEAD DEVELOPMENT MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2008

The following pages do not form part of the statutory financial statements.

HAWKSHEAD DEVELOPMENT MANAGEMENT COMPANY LTD COMPANY LIMITED BY GUARANTEE

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2008

	2008	2007
	£	£
TURNOVER	6,900	6,300
 OVERHEADS		
Administrative expenses	<u>6,949</u>	<u>3,855</u>
OPERATING (LOSS)/PROFIT	(49)	2,445
 Bank interest receivable	<u>332</u>	<u>219</u>
PROFIT ON ORDINARY ACTIVITIES	<u>283</u>	<u>2,664</u>

HAWKSHEAD DEVELOPMENT MANAGEMENT COMPANY LTD COMPANY LIMITED BY GUARANTEE

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2008

	2008		2007
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Insurance	1,989		1,984
Repairs and maintenance	2,586		222
Gardening	<u>143</u>		<u>—</u>
		4,718	<u>2,206</u>
General expenses			
Sundry expenses	41		155
Window Cleaning	500		715
Management charges payable	1,058		250
Legal and professional fees	251		—
Accountancy fees	<u>351</u>		<u>529</u>
		2,201	<u>1,649</u>
Financial costs			
Bank charges		30	<u>—</u>
		<u>6,949</u>	<u>3,855</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>332</u>	<u>219</u>