

Report of the Director and  
Cessation Financial Statements for the Year Ended 29 February 2012  
for  
Nikesh Parckh Consultancy Limited

Contents of the Financial Statements  
for the Year Ended 29 February 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Nikesh Parekh Consultancy Limited

Company Information  
for the Year Ended 29 February 2012

<b>DIRECTOR:</b>	N Parekh
<b>REGISTERED OFFICE:</b>	103 Kingshill Avenue HARROW Middlesex HA3 8LA
<b>REGISTERED NUMBER:</b>	07143438 (England and Wales)
<b>ACCOUNTANTS:</b>	Churchill Knight and Associates Limited 1st Floor Metropolitan House Darkes Lane Potters Bar Hertfordshire EN6 1AG
<b>BANKERS:</b>	Cater Allen 9 Nelson Street Bradford BD1 5AN

Report of the Director  
for the Year Ended 29 February 2012

The director presents his report with the financial statements of the company for the year ended 29 February 2012.

**CESSATION OF TRADING**

The company ceased trading on 29 February 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of IT Services.

**DIRECTOR**

N Parekh held office during the whole of the period from 1 March 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

N Parekh - Director

31 January 2013

Profit and Loss Account  
for the Year Ended 29 February 2012

		Year Ended 29.2.12 £	Period 2.2.10 to 28.2.11 £
	Notes		
<b>TURNOVER</b>		17,360	11,292
Administrative expenses		<u>8,698</u> 8,662	<u>4,575</u> 6,717
Other operating income		<u>572</u>	<u>-</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	9,234	6,717
Tax on profit on ordinary activities	3	<u>1,855</u> <u>7,379</u>	<u>1,411</u> <u>5,306</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			

Balance Sheet  
29 February 2012

	Notes	29.2.12 £	28.2.11 £
<b>CURRENT ASSETS</b>			
Debtors	5	1,367	3,871
Cash at bank		<u>4</u>	<u>2,046</u>
		1,371	5,917
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,855</u>	<u>3,641</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(484)</u>	<u>2,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(484)</u>	<u>2,276</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Profit and loss account	8	<u>(485)</u>	<u>2,275</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(484)</u>	<u>2,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 31 January 2013 and were signed by:

N Parekh - Director

Notes to the Financial Statements  
for the Year Ended 29 February 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 29.2.12 £	Period 2.2.10 to 28.2.11 £
Director's remuneration and other benefits etc	<u>6,120</u>	<u>3,574</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 29.2.12 £	Period 2.2.10 to 28.2.11 £
Current tax:		
UK corporation tax	<u>1,855</u>	<u>1,411</u>
Tax on profit on ordinary activities	<u>1,855</u>	<u>1,411</u>

4. **DIVIDENDS**

	Year Ended 29.2.12 £	Period 2.2.10 to 28.2.11 £
Interim	<u>10,139</u>	<u>3,031</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.12 £	28.2.11 £
Trade debtors	-	3,220
Other debtors	<u>1,367</u>	<u>651</u>
	<u>1,367</u>	<u>3,871</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2012

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.12	28.2.11
	£	£
Taxation and social security	1,855	2,805
Other creditors	-	836
	<u>1,855</u>	<u>3,641</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12	28.2.11
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. **RESERVES**

	Profit and loss account
	£
At 1 March 2011	2,275
Profit for the year	7,379
Dividends	<u>(10,139)</u>
At 29 February 2012	<u>(485)</u>



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