

# Snowyconesfranchise Limited

Filleted Annual Report and Unaudited Abridged Financial Statements  
for the Period from 1 November 2017 to 31 March 2019

HSJ Accountants Ltd  
Severn House  
Hazell Drive  
Newport  
South Wales  
NP10 8FY

**Snowyconesfranchise Limited**

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# **Snowyconesfranchise Limited**

## **Company Information**

<b>Directors</b>	Mr M J Luker Mr G J McAuley
<b>Company secretary</b>	Mr M J Luker Mr G J McAuley
<b>Registered office</b>	267A Cyncoed Road Cardiff CF23 6PA
<b>Accountants</b>	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

# Snowyconesfranchise Limited

(Registration number: 10418055)

## Abridged Balance Sheet as at 31 March 2019

	Note	2019 £	2017 £
<b>Current assets</b>			
Debtors		9,315	2,896
Cash at bank and in hand		933	2,771
		<u>10,248</u>	<u>5,667</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(1,525)</u>	<u>(1,039)</u>
<b>Total assets less current liabilities</b>		8,723	4,628
<b>Provisions for liabilities</b>		(6,180)	-
<b>Accruals and deferred income</b>		<u>-</u>	<u>(195)</u>
<b>Net assets</b>		<u>2,543</u>	<u>4,433</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	2
Profit and loss account		<u>2,539</u>	<u>4,431</u>
<b>Total equity</b>		<u>2,543</u>	<u>4,433</u>

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

# **Snowyconesfranchise Limited**

**(Registration number: 10418055)**

## **Abridged Balance Sheet as at 31 March 2019**

For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 21 October 2019 and signed on its behalf by:

.....

Mr M J Luker  
Company secretary and director

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

# **Snowyconesfranchise Limited**

## **Notes to the Abridged Financial Statements for the Period from 1 November 2017 to 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
267A Cyncoed Road  
Cardiff  
CF23 6PA  
Wales

These financial statements were authorised for issue by the Board on 21 October 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Snowyconesfranchise Limited

## Notes to the Abridged Financial Statements for the Period from 1 November 2017 to 31 March 2019

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2 (2017 - 2).

### 4 Share capital

#### Allotted, called up and fully paid shares

	2019		2017	
	No.	£	No.	£
Ordinary of £1 each	4	4	2	2

#### New shares allotted

During the period 2 Ordinary having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.