

Registered number: 03370800

HAYNE FREEHOLDERS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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HAYNE FREEHOLDERS LIMITED

COMPANY INFORMATION

Directors	Mrs R George Mr C George
Company secretary	Mr C George
Registered number	03370800
Registered office	Hayne Corfe Taunton Somerset TA3 7DB
Accountants	James Cowper Kreston Chartered Accountants The White Building 1-4 Cumberland Place Southampton Hampshire SO15 2NP

HAYNE FREEHOLDERS LIMITED
REGISTERED NUMBER: 03370800

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors: amounts falling due after more than one year	5	512,498	296,066
		<u>512,498</u>	<u>296,066</u>
Total assets less current liabilities		512,598	296,166
Net assets		<u>512,598</u>	<u>296,166</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		512,498	296,066
		<u>512,598</u>	<u>296,166</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mrs R George
 Director

Date: 25.09.17

The notes on pages 3 to 4 form part of these financial statements.

HAYNE FREEHOLDERS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2016

	Called up share capital £	Profit and loss account £	Total equity £
At 1 January 2016	100	296,066	296,166
Profit for the year	-	216,432	216,432
At 31 December 2016	100	512,498	512,598

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2015

	Called up share capital £	Profit and loss account £	Total equity £
At 1 January 2015	100	229,899	229,999
Profit for the year	-	90,167	90,167
Dividends: Equity capital	-	(24,000)	(24,000)
At 31 December 2015	100	296,066	296,166

The notes on pages 3 to 4 form part of these financial statements.

HAYNE FREEHOLDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Hayne Freeholders Limited is a private company limited by share capital and incorporated in England and Wales. The address of the registered office and principal place of business is The Barn, Hayne, Corfe, Taunton, Somerset, TA3 7DB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2015 - 2).

4. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2016	100
At 31 December 2016	<u>100</u>
Net book value	
At 31 December 2016	<u>100</u>
At 31 December 2015	<u>100</u>

HAYNE FREEHOLDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

4. Fixed asset investments (continued)

The following were subsidiary undertakings of the Company:

Subsidiary undertakings

Name	Principal activity
Hayne Securities Limited	The holding of freehold reversions of residential property

The aggregate of the share capital and reserves as at 31 December 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Hayne Securities Limited	2,108,869	328,235

5. Debtors

Due after more than one year

Amounts owed by group undertakings	512,498	296,066
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6. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary £1 shares shares of £1 each	100	100

7. Related party transactions

Transactions with the subsidiary company have not been disclosed. This is because the company has taken advantage of the exemption available under FRS 102 paragraph 33.1A in respect of 100% owned subsidiaries.

8. Controlling party

The directors are the controlling parties of the company.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.