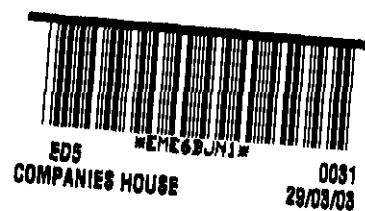


REGISTERED NUMBER: 3370800 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2002

FOR

CPM FREEHOLDERS LIMITED



CPM FREEHOLDERS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2002

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CPM FREEHOLDERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2002

DIRECTORS:

NL Wager
Mrs LR Mitchell
JS Latta
RVL Noble
JN Todd

SECRETARY:

Hertford Company Secretaries Limited

REGISTERED OFFICE:

108 High Street
Stevenage
Hertfordshire
SG1 3DW

REGISTERED NUMBER:

3370800 (England and Wales)

AUDITORS:

Cook and Partners
Chartered Accountants and Registered
Auditors
Manufactory House
Bell Lane
Hertford
Hertfordshire SG14 1BP

CPM FREEHOLDERS LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
CPM FREEHOLDERS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31st May 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

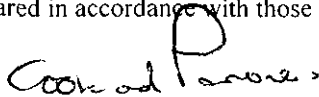
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Cook and Partners
Chartered Accountants and Registered
Auditors
Manufactory House
Bell Lane
Hertford
Hertfordshire SG14 1BP

Dated:

28/3/03

CPM FREEHOLDERS LIMITED

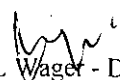
ABBREVIATED BALANCE SHEET

31ST MAY 2002

		31.5.02	31.5.01
	Notes	£	£
CURRENT ASSETS:			
Debtors		44,103	19,502
Cash at bank		2,945	2,960
		<u>47,048</u>	<u>22,462</u>
CREDITORS: Amounts falling due within one year		40,960	19,270
		<u>6,088</u>	<u>3,192</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£6,088</u>	<u>£3,192</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	2
Profit and loss account		5,988	3,190
		<u>£6,088</u>	<u>£3,192</u>
SHAREHOLDERS' FUNDS:			

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


NL Wager - DIRECTOR

Approved by the Board on 29/3/03

The notes form part of these financial statements

CPM FREEHOLDERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.02 £	31.5.01 £
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.02 £	31.5.01 £
100 (31.5.01 - 2)	Ordinary	£1	100	2
			<u> </u>	<u> </u>