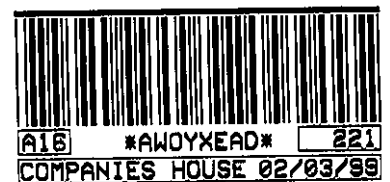


ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 15 MAY 1997 TO 31 MAY 1998

FOR

C P M FREEHOLDERS LIMITED



**C P M FREEHOLDERS LIMITED**

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**FOR THE PERIOD 15 MAY 1997 TO 31 MAY 1998**

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**C P M FREEHOLDERS LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 15 MAY 1997 TO 31 MAY 1998**

**DIRECTORS:**

N L Wager  
Mrs L R Mitchell

**SECRETARY:**

Hertford Company Secretaries Limited

**REGISTERED OFFICE:**

108 High Street,  
Stevenage,  
Hertfordshire,  
SG1 3DW.

**REGISTERED NUMBER:**

3370800 (England and Wales)

**ACCOUNTANTS:**

RN Accountancy Services,  
Gardners Farm,  
Ardeley,  
Stevenage,  
Hertfordshire,  
SG2 7AR.

**C P M FREEHOLDERS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MAY 1998**

	Notes	£
<b>CURRENT ASSETS:</b>		
Debtors		2
Cash at bank		18,978
		<hr/>
		18,980
<b>CREDITORS:</b> Amounts falling due within one year		19,000
		<hr/>
<b>NET CURRENT LIABILITIES:</b>		(20)
		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£(20)
		<hr/> <hr/>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	2	2
Profit and loss account		(22)
		<hr/>
Shareholders' funds		£(20)
		<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 May 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
N L Wager - DIRECTOR

Approved by the Board on 13.99 .....

The notes form part of these financial statements

**C P M FREEHOLDERS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 15 MAY 1997 TO 31 MAY 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2