

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2012
for
HAYLES & HOWE LIMITED

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for the Year Ended 30th September 2012**

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HAYLES & HOWE LIMITED

Company Information
for the Year Ended 30th September 2012

DIRECTOR: D A Harrison

SECRETARY: Mrs J K Harrison

REGISTERED OFFICE: Templegate
Mead Rise
Bristol
Avon
BS3 4RP

REGISTERED NUMBER: 03134899 (England and Wales)

ACCOUNTANTS: Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

HAYLES & HOWE LIMITED (REGISTERED NUMBER: 03134899)**Abbreviated Balance Sheet**
30th September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>28,686</u>	<u>51,302</u>
		<u>28,686</u>	<u>51,302</u>
CURRENT ASSETS			
Stocks		5,790	5,790
Debtors		299,365	341,268
Cash at bank and in hand		<u>176,241</u>	<u>201,412</u>
		<u>481,396</u>	<u>548,470</u>
CREDITORS			
Amounts falling due within one year	4	<u>(286,871)</u>	<u>(408,982)</u>
NET CURRENT ASSETS		<u>194,525</u>	<u>139,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		223,211	190,790
CREDITORS			
Amounts falling due after more than one year	4	<u>-</u>	<u>(2,009)</u>
NET ASSETS		<u>223,211</u>	<u>188,781</u>
CAPITAL AND RESERVES			
Called up share capital	5	900	1,200
Capital redemption reserve		300	-
Profit and loss account		<u>222,011</u>	<u>187,581</u>
SHAREHOLDERS' FUNDS		<u>223,211</u>	<u>188,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HAYLES & HOWE LIMITED (REGISTERED NUMBER: 03134899)

Abbreviated Balance Sheet - continued
30th September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th June 2013 and were signed by:

D A Harrison - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. Turnover is adjusted for Amounts recoverable on contracts at the balance sheet date.

Amounts recoverable on contracts are calculated by reference to the net sales valuation of contracts in progress at the balance sheet date and by reference to the stage of completion of the contract at that time. Amounts recoverable on contracts are shown within Debtors.

Goodwill

Amortisation of purchased goodwill is calculated to write off the cost of goodwill over its estimated useful life, which the directors consider to be ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure including labour charges.

Deferred tax

Deferred taxation is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all deferred tax liabilities. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	
and 30th September 2012	<u>13,000</u>
AMORTISATION	
At 1st October 2011	
and 30th September 2012	<u>13,000</u>
NET BOOK VALUE	
At 30th September 2012	<u>-</u>
At 30th September 2011	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	211,526
Disposals	<u>(40,830)</u>
At 30th September 2012	<u>170,696</u>
DEPRECIATION	
At 1st October 2011	160,224
Charge for year	22,616
Eliminated on disposal	<u>(40,830)</u>
At 30th September 2012	<u>142,010</u>
NET BOOK VALUE	
At 30th September 2012	<u>28,686</u>
At 30th September 2011	<u>51,302</u>

4. CREDITORS

Creditors include an amount of £ 2,005 (2011 - £ 12,809) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
1,200	Ordinary	£1	<u>900</u>	<u>1,200</u>

During the year, in anticipation of the resignation of D B Hayles as a director the company purchased and subsequently cancelled 300 of its own Ordinary £1 shares for £31,270 representing a premium of £30,970.

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